

**SEML IBBL Shariah Fund**  
Statement of Financial Position (Un-Audited)  
As at March 31, 2023

Particulars	Amount in Taka	
	31-Mar-23	30-Jun-22
<b><u>ASSETS</u></b>		
Investment at Fair Value	617,160,919	560,420,321
Dividend Receivable	2,841,720	487,565
Money Market Profit Receivables	6,362,123	7,322,660
Advance Deposit & Prepayments	2,119,875	3,110,128
Receivable From Brokerages	14,009	25,648
Cash & Cash Equivalents	397,294,434	510,988,147
Preliminary & Issue Expenses	10,419,413	12,441,311
	<b>1,036,212,494</b>	<b>1,094,795,780</b>
<b><u>LIABILITIES</u></b>		
Current Liabilities and Provisions	4,875,682	11,604,314
Unclaimed Dividend	2,910,635	148,968
	<b>7,786,317</b>	<b>11,753,282</b>
<b>Net Assets</b>	<b>1,028,426,177</b>	<b>1,083,042,498</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	28,426,177	83,042,498
	<b>1,028,426,177</b>	<b>1,083,042,498</b>
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.28	10.83
At Cost	10.86	11.25

*For and on behalf of SEML IBBL Shariah Fund*

**-S/D-**  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

**-S/D-**  
**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

**-S/D-**  
**Member, Trustee**  
Investment Corporation of Bangladesh

**-S/D-**  
**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd

Date: 30 April 2023  
Dhaka, Bangladesh



**SEML IBBL Shariah Fund**  
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01,2022 to March 31,2023

Particulars	Amount in Taka			
	July 01,2022 to March 31,2023	July 01,2021 to March 31,2022	Jan' 01,2023 to March 31,2023	January 01,2022 to March 31 ,2022
<b>INCOME</b>				
Profit from Money Market	23,250,707	27,139,506	8,331,860	7,962,657
Net Income on Sale of Securities	3,344,741	10,198,399	2,699,915	2,036,559
Dividend Income	13,336,555	15,817,695	8,737,191	4,005,249
	<b>39,932,003</b>	<b>53,155,600</b>	<b>19,768,966</b>	<b>14,004,465</b>
<b>EXPENSES</b>				
Management Fees	10,775,966	11,347,518	4,037,012	3,693,508
BSEC Annual Fee	809,551	848,175	265,911	278,598
DSE & CSC Annual Fee	750,685	750,685	246,575	246,575
Trustee Fee	1,358,205	1,249,950	434,401	406,580
CDBL Annual Fee	79,573	79,573	26,137	26,137
Custodian Fee	1,291,657	1,031,872	331,250	267,220
Audit Fee	43,125	37,500	12,688	12,500
Bank Charge	618,981	88,221	507,375	201
CDBL Charge	5,477	18,386	1,582	1,601
IPO Application Fees -DSE	11,000	14,000	-	5,000
Printing and Publication Expense	172,142	130,000	70,000	65,000
CDBL Data Connection Fee	41,400	42,289	13,800	13,800
Amortization of Preliminary & Issue Expense	2,021,897	2,021,897	664,127	664,127
Amortization of DSE Shariah Index Subscription	90,082	90,082	29,589	29,589
Other Expenses	173,838	138,390	-	-
	<b>18,243,579</b>	<b>17,888,537</b>	<b>6,640,447</b>	<b>5,710,436</b>
<b>Profit for the period</b>	<b>21,688,424</b>	<b>35,267,063</b>	<b>13,128,519</b>	<b>8,294,029</b>
(Provision)/Write back against investments	(15,936,547)	27,341,597	2,186,674	(6,334,252)
<b>Net Profit for the period</b>	<b>5,751,877</b>	<b>62,608,660</b>	<b>15,315,193</b>	<b>1,959,777</b>
<b>Earning Per Unit (EPU)</b>	<b>0.06</b>	<b>0.63</b>	<b>0.15</b>	<b>0.02</b>

For and on behalf of SEML IBBL Shariah Fund

-S/D-  
Chairman, Trustee  
Investment Corporation of Bangladesh

-S/D-  
Managing Director & CEO  
Asset Manager  
Strategic Equity Management Ltd

-S/D-  
Member, Trustee  
Investment Corporation of Bangladesh

-S/D-  
Chief Operating Officer  
Asset Manager  
Strategic Equity Management Ltd

Date: 30 April 2023  
Dhaka, Bangladesh



**SEML IBBL Shariah Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period ended on March 31,2023

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at 01 July 2022</b>	1,000,000,000	-	83,042,498	1,083,042,498
Net Profit during the period	-	-	5,751,877	5,751,877
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(60,000,000)	(60,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(368,198)	(368,198)
<b>Balance at 31 March 2023</b>	<b>1,000,000,000</b>	<b>-</b>	<b>28,426,177</b>	<b>1,028,426,177</b>

**SEML IBBL Shariah Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period ended on March 31,2022

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at 01 July 2021</b>	1,000,000,000	-	130,946,965	1,130,946,965
Net Profit during the period	-	-	62,608,660	62,608,660
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(100,000,000)	(100,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(241,284)	(241,284)
<b>Balance at 31 March 2022</b>	<b>1,000,000,000</b>	<b>-</b>	<b>93,314,340</b>	<b>1,093,314,340</b>

*For and on behalf of SEML IBBL Shariah Fund*

**-S/D-**  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

**-S/D-**  
**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

**-S/D-**  
**Member, Trustee**  
Investment Corporation of Bangladesh

**-S/D-**  
**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd

Date: 30 April 2023  
Dhaka, Bangladesh



**SEML IBBL Shariah Fund**

Statement of Cash Flows (Un-Audited)

For the period from July 01,2022 to March 31,2023

Particulars	Amount in Taka	
	July 01,2022 to March 31,2023	July 01,2021 to March 31,2022
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Profit from Money Market	24,211,244	27,272,585
Income from Dividend	10,982,400	15,914,013
Net Income on Sale of Securities	3,344,741	10,198,399
Change in Advances, Deposits & Prepayments	990,253	975,674
Receivable From Brokerages	11,639	(148,698)
Operating Expenses	(22,950,314)	(20,088,782)
<b>Net cash from Operating Activities</b>	<b>16,589,962</b>	<b>34,123,191</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment	(72,677,145)	43,667,464
<b>Net cash used in investing Activities</b>	<b>(72,677,145)</b>	<b>43,667,464</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(57,238,333)	(99,893,677)
Interest Income from Dividend's Bank A/c (Adjusted)	(368,198)	(241,284)
<b>Net Cash used in Financing Activities</b>	<b>(57,606,531)</b>	<b>(100,134,961)</b>
<b>Net cash flows (A+B+C)</b>	<b>(113,693,713)</b>	<b>(22,344,306)</b>
Cash & Cash Equivalents at beginnig of the period	510,988,147	546,318,358
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>397,294,434</b>	<b>523,974,052</b>
<b>Net Operating Cash flow Per Unit (NOCPU)</b>	<b>0.17</b>	<b>0.34</b>

*For and on behalf of SEML IBBL Shariah Fund*

-S/D-

**Chairman,Trustee**

Investment Corporation of Bangladesh

-S/D-

**Member,Trustee**

Investment Corporation of Bangladesh

Date: 30 April 2023

Dhaka, Bangladesh

-S/D-

**Managing Director & CEO**

Asset Manager

Strategic Equity Management Ltd

-S/D-

**Chief Operating Officer**

Asset Manager

Strategic Equity Management Ltd

