

# 1st Quarter Financial Statements of SEML IBBL Shariah Fund

For the Period ended on September 30, 2017

## Statement of Financial Position (Un-Audited) As at September 30, 2017

	Amount in Taka	
	30-Sep-17	30-Jun-17
<b>ASSETS</b>		
Investment at Fair Value	500,884,356	335,287,314
Dividend Receivable	6,255,000	171,075
Money Market Profit Receivables	10,163,239	10,978,804
Advance Deposit & Prepayments	12,674,010	5,038,457
Cash & Cash Equivalents	465,606,218	662,739,764
Preliminary & Issue Expenses	25,236,821	25,915,706
	<b>1,020,819,644</b>	<b>1,040,131,120</b>
<b>LIABILITIES</b>		
Current Liabilities and Provisions	7,715,783	6,956,851
	<b>7,715,783</b>	<b>6,956,851</b>
<b>Net Assets</b>	<b>1,013,103,861</b>	<b>1,033,174,269</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	13,103,861	33,174,269
	<b>1,013,103,861</b>	<b>1,033,174,269</b>
<b>Net Assets Value (NAV)</b>		
At Fair Value	1,013,103,861	1,033,174,269
At Cost	1,031,580,877	1,034,324,113
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.13	10.33
At cost	10.32	10.34

On behalf of SEML IBBL Shariah Fund:

Sd/-  
Member, Trustee  
Investment Corporation Of Bangladesh

Sd/-  
Member, Trustee  
Investment Corporation Of Bangladesh

Dhaka  
Date: 07 November, 2017

Sd/-  
Chief Executive Officer  
(Current -in-Charge)  
Asset Manager  
Strategic Equity Management Ltd.

Sd/-  
Manager- Finance & Accounts and  
Company Secretary  
Asset Manager  
Strategic Equity Management Ltd.

## Statement of Changes in Equity (Un-Audited) For the period ended on 30 September 2017

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2017	1,000,000,000	-	33,174,269	1,033,174,269
Net Profit during the period	-	-	4,929,592	4,929,592
Dividend paid	-	-	(25,000,000)	(25,000,000)
Unrealized Gain	-	-	-	-
Balance at 30 September 2017	1,000,000,000	-	13,103,861	1,013,103,861

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## Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2017 to September 30, 2017

	Amount in Taka	
	July 01, 2017 to Sept 30, 2017	
<b>INCOME</b>		
Profit from Money Market	10,163,239	
Net Income on Sale of Securities	11,167,674	
Dividend Income	6,568,950	
Other income	-	
	<b>27,899,864</b>	
<b>EXPENSES</b>		
Management Fees	3,616,444	
Amortization of Preliminary & Issue Exp.	678,885	
BSEC Annual Fees	260,417	
DSE & CSC Annual Fee	252,055	
Trustee Fees	384,581	
Custodian Fees	142,325	
Bank charges	1,180	
CDBL charges	16,527	
IPO Application Fees -DSE	6,000	
Printing and publication Expense	83,300	
Shariah Meeting Expenses	46,540	
Amortization of DSE Shariah Index Subscription	42,849	
Trustee Meeting Expense	30,000	
Internet & Connectivity Exp	13,800	
Other Expenses	68,195	
	<b>5,643,099</b>	
<b>Profit for the period</b>	<b>22,256,764</b>	
(Provision)/Write back against investment	(17,327,172)	
<b>Net Profit for the period</b>	<b>4,929,592</b>	
<b>Earning Per Unit (EPU)</b>	<b>0.05</b>	

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## Statement of Cash Flows (Un-Audited) For the period from July 01, 2017 to September 30, 2017

	Amount in taka	
	July 01, 2017 to Sept 30, 2017	
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Profit from Money Market	10,978,804	
Income from Dividend income	485,025	
Income on Sale of Securities	11,167,674	
Other income	-	
Change in Advances, Deposits & Prepayments	(7,678,402)	
Operating expenses	(4,162,433)	
<b>Net cash from Operating Activities</b>	<b>10,790,669</b>	
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment increased	(182,924,214)	
<b>Net cash used in investing Activities</b>	<b>(182,924,214)</b>	
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Capital Fund issued	-	
Dividend paid	(25,000,000)	
<b>Net Cash used in Financing Activities</b>	<b>(25,000,000)</b>	
<b>Net cash flows (A+B+C)</b>	<b>(197,133,545)</b>	
Cash & Cash Equivalents at beginning of the period	662,739,764	
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>465,606,218</b>	
<b>Net Operating Cash flow Per Unit (NOCPU)</b>	<b>0.11</b>	

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