

**SEML IBBL Shariah Fund**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2022

Particulars	Amount in Taka	
	31-Dec-22	30-Jun-22
<b>ASSETS</b>		
Investment at Fair Value	583,786,378	560,420,321
Dividend Receivable	11,072,374	487,565
Money Market Profit Receivables	6,785,821	7,322,660
Advance Deposit & Prepayments	2,122,910	3,110,128
Receivable From Brokerages	109,916	25,648
Cash & Cash Equivalents	419,294,662	510,988,147
Preliminary & Issue Expenses	11,083,540	12,441,311
	<b>1,034,255,600</b>	<b>1,094,795,780</b>
<b>LIABILITIES</b>		
Current Liabilities and Provisions	10,033,928	11,604,314
Unclaimed Dividend	3,486,093	148,968
	<b>13,520,021</b>	<b>11,753,282</b>
<b>Net Assets</b>	<b>1,020,735,580</b>	<b>1,083,042,498</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	20,735,580	83,042,498
	<b>1,020,735,580</b>	<b>1,083,042,498</b>
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.21	10.83
At Cost	10.81	11.25

*For and on behalf of SEML IBBL Shariah Fund*

-S/D-

Chairman, Trustee  
Investment Corporation of Bangladesh

-S/D-

Managing Director & CEO  
Asset Manager  
Strategic Equity Management Ltd

-S/D-

Member, Trustee  
Investment Corporation of Bangladesh

-S/D-

Chief Operating Officer  
Asset Manager  
Strategic Equity Management Ltd

Date: 29 January 2023  
Dhaka, Bangladesh



**SEML IBBL Shariah Fund**  
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01,2022 to December 31,2022

Particulars	Amount in Taka			
	July 01,2022 to Dec 31,2022	July 01,2021 to Dec 31,2021	Oct' 01,2022 to Dec 31,2022	Oct' 01,2021 to Dec 31,2021
<b>INCOME</b>				
Profit from Money Market	15,956,655	17,731,185	7,496,205	6,367,703
Net Income on Sale of Securities	644,826	8,160,808	-	4,509,861
Dividend Income	12,824,693	11,709,152	9,419,282	8,107,521
	<b>29,426,174</b>	<b>37,601,144</b>	<b>16,915,487</b>	<b>18,985,085</b>
<b>EXPENSES</b>				
Management Fees	8,352,511	7,659,201	4,087,041	3,758,430
BSEC Annual Fee	543,640	569,577	271,820	284,789
DSE & CSC Annual Fee	504,110	504,110	252,055	252,055
Trustee Fee	935,660	847,401	467,830	423,700
CDBL Annual Fee	53,436	53,436	26,718	26,718
Custodian Fee	976,345	767,986	295,001	271,823
Audit Fee	28,750	25,000	28,750	25,000
Bank Charge	111,606	90,927	109,004	90,352
CDBL Charge	2,772	16,660	2,772	16,076
IPO Application Fees -DSE	11,000	9,000	6,000	9,000
Printing and Publication Expense	102,142	65,000	80,500	65,000
CDBL Data Connection Fee	27,600	28,489	13,800	13,800
Amortization of Preliminary & Issue Expense	1,357,770	1,357,770	678,885	678,885
Amortization of DSE Shariah Index Subscription	60,493	60,493	30,247	30,247
Other Expenses	173,838	138,390	122,222	107,940
	<b>13,241,673</b>	<b>12,193,440</b>	<b>6,472,644</b>	<b>6,053,816</b>
<b>Profit for the period</b>	<b>16,184,501</b>	<b>25,407,704</b>	<b>10,442,843</b>	<b>12,931,270</b>
(Provision)/ Write back against investments	(18,123,221)	33,675,849	(8,512,446)	(20,828,272)
<b>Net Profit for the period</b>	<b>(1,938,721)</b>	<b>59,083,553</b>	<b>1,930,397</b>	<b>(7,897,002)</b>
<b>Earning Per Unit (EPU)</b>	<b>(0.02)</b>	<b>0.59</b>	<b>0.02</b>	<b>(0.08)</b>

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Date: 29 January 2023  
Dhaka, Bangladesh



**SEML IBBL Shariah Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period ended on December 31,2022

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2022	1,000,000,000	-	83,042,498	1,083,042,498
Net Profit during the period	-	-	(1,938,721)	(1,938,721)
Unrealized Gain	-	-	-	-
Dividend Payment	-	-	(60,000,000)	(60,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(368,198)	(368,198)
<b>Balance at 31 December 2022</b>	<b>1,000,000,000</b>	<b>-</b>	<b>20,735,580</b>	<b>1,020,735,580</b>

**SEML IBBL Shariah Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period ended on December 31,2021

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2021	1,000,000,000	-	130,946,965	1,130,946,965
Net Profit during the period	-	-	59,083,553	59,083,553
Unrealized Gain	-	-	-	-
Dividend Payment	-	-	(100,000,000)	(100,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(5,787)	(5,787)
<b>Balance at 31 December 2021</b>	<b>1,000,000,000</b>	<b>-</b>	<b>90,024,731</b>	<b>1,090,024,731</b>

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**SEML IBBL Shariah Fund**  
Statement of Cash Flows (Un-Audited)  
For the period from July 01,2022 to December 31,2022

Particulars	Amount in Taka	
	July 01,2022 to Dec 31,2022	July 01,2021 to Dec 31,2021
<b>A. Cash Flows from/(used in) Operating Activities</b>		
Profit from Money Market	16,493,494	18,527,809
Income from Dividend	2,239,884	7,996,754
Net Income on Sale of Securities	644,826	8,160,808
Change in Advances, Deposits & Prepayments	987,217	577,462
Receivable From Brokerages	(84,267)	524,674
Operating Expenses	(13,454,290)	(10,059,526)
<b>Net cash from Operating Activities</b>	<b>6,826,865</b>	<b>25,727,980</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment	(41,489,277)	28,897,884
<b>Net cash used in investing Activities</b>	<b>(41,489,277)</b>	<b>28,897,884</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(56,662,875)	(99,845,177)
Interest Income from Dividend's Bank A/c (Adjusted)	(368,198)	(5,787)
<b>Net Cash used in Financing Activities</b>	<b>(57,031,072)</b>	<b>(99,850,964)</b>
<b>Net cash flows (A+B+C)</b>	<b>(91,693,485)</b>	<b>(45,225,100)</b>
Cash & Cash Equivalents at beginnig of the period	510,988,147	546,318,358
<b>Cash &amp; Cash Equivalentents at end of the period</b>	<b>419,294,662</b>	<b>501,093,258</b>
<b>Net Operating Cash flow Per Unit (NOCPU)</b>	<b>0.07</b>	<b>0.26</b>

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