


SEML IBBL Shariah Fund
Statement of Financial Position
As at June 30, 2022

Particulars	Notes	Amount in Taka	
		30-Jun-22	30-Jun-21
ASSETS			
Investment at Fair Value	5.00	560,420,321	565,521,500
Dividend Receivable	6.00	487,565	3,951,546
Money Market Profit Receivables	7.00	7,322,660	6,799,908
Advance Deposit & Prepayments	8.00	3,110,128	2,570,098
Receivable From Brokerages	9.00	25,648	661,950
Cash & Cash Equivalents	10.00	510,988,147	546,318,358
Preliminary & Issue Expenses	11.00	12,441,311	15,134,714
		1,094,795,780	1,140,958,075
LIABILITIES			
Current Liabilities and Provisions	12.00	11,604,314	9,968,466
Unclaimed Dividend	13.00	148,968	42,645
		11,753,282	10,011,110
Net Assets		1,083,042,498	1,130,946,965
OWNERS' EQUITY			
Capital Fund	14.00	1,000,000,000	1,000,000,000
Unrealized Gain		-	-
Retained Earnings	15.00	83,042,498	130,946,965
		1,083,042,498	1,130,946,965
Net Assets Value (NAV) per unit	16.00		
At Fair Value		10.83	11.31
At Cost		11.25	11.85

The accompanying notes form integral part of these financial statements


Asset Manager
Strategic Equity Management Ltd


Chairman, Trustee
Investment Corporation of Bangladesh

Subject to our separate of even date.

Date:
Dhaka, Bangladesh

MD. NURUL HOSSAIN KHAN FCA
Enrolment : 0240
Managing Partner
KAZI ZAHIR KHAN & CO
CHARTERED ACCOUNTANTS
DVC:.....

SEML IBBL Shariah Fund
Statement of Profit or Loss & other Comprehensive Income
For the year ended on June 30, 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
INCOME			
Profit from Money Market	17.00	35,273,688	30,125,639
Net Income on Sale of Securities		10,655,807	49,673,185
Dividend Income		20,629,094	26,189,768
		66,558,588	105,988,591
EXPENSES			
Management Fees		17,318,296	14,444,342
BSEC Annual Fee	19.00	1,129,868	891,293
DSE & CSC Annual Fee		1,000,000	1,000,000
Trustee Fee		1,665,079	1,461,316
CDBL Annual Fee	8.01	106,000	106,119
Custodian Fee	21.00	1,388,108	1,194,490
Audit Fee		57,500	50,000
Bank Charge		252,367	132,875
CDBL Charge	22.00	25,080	24,168
IPO Application Fees -DSE		14,000	47,000
Printing and Publication Expense		315,402	274,700
CDBL Data Connection Fee		56,089	60,200
Capital Fund		-	500,000
Amortization of Preliminary & Issue Expense	11.00	2,693,403	2,693,403
Amortization of DSE Shariah Index Subscription	8.02	120,000	89,753
Expense on Non Permissible Income		579,709	356,715
Dividend Data Processing Fee		90,000	-
Dividend Distribution Expense		17,940	-
Other Expenses	23.00	74,316	127,450
		26,903,157	23,453,825
Profit for the year		39,655,431	82,534,766
(Provision)/Write back against investments	24.00	12,681,386	152,455,732
Net Profit for the year		52,336,817	234,990,498
Earning Per Unit (EPU)	25.00	0.52	2.35

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SEML IBBL Shariah Fund
Statement of Changes in Equity
For the year ended on June 30, 2022

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2021	1,000,000,000	-	130,946,965	1,130,946,965
Net Profit during the year	-	-	52,336,817	52,336,817
Unrealized Gain	-	-	-	-
Dividend paid	-	-	(100,000,000)	(100,000,000)
Profit from Dividend's Bank A/c (Adjustment)	-	-	(241,284)	(241,284)
Balance at 30 June 2022	1,000,000,000	-	83,042,498	1,083,042,498

SEML IBBL Shariah Fund
Statement of Changes in Equity
For the year ended on June 30, 2021

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2020	1,000,000,000	-	(104,043,534)	895,956,466
Net Profit during the year	-	-	234,990,498	234,990,498
Dividend paid	-	-	-	-
Balance at 30 June 2021	1,000,000,000	-	130,946,965	1,130,946,965

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Asset Manager
Strategic Equity Management Ltd



Chairman, Trustee
Investment Corporation of Bangladesh

Date:
Dhaka, Bangladesh

SEML IBBL Shariah Fund
Statement of Cash Flows
For the year ended on June 30, 2022

Particulars	Amount in Taka	
	2021-22	2020-21
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	34,750,936	30,406,457
Income from Dividend	24,093,075	23,526,107
Net Income on Sale of Securities	10,655,807	49,673,185
Change in Advances, Deposits & Prepayments	(540,029)	(448,521)
Receivable From Brokerages	636,302	(661,161)
Operating Expenses	(22,573,905)	(19,448,503)
Net cash from Operating Activities	47,022,186	83,047,563
B. Cash Flows from/(used in) Investing Activities		
Net Investment	17,782,564	77,182,814
Net cash used in investing Activities	17,782,564	77,182,814
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(99,893,677)	-
Profit from Dividend's Bank A/c (Adjustment)	(241,284)	-
Net Cash used in Financing Activities	(100,134,961)	-
Net cash flows (A+B+C)	(35,330,211)	160,230,378
Cash & Cash Equivalents at beginnig of the year	546,318,358	386,087,980
Cash & Cash Equivalents at end of the year	510,988,147	546,318,358
Net Operating Cash flow Per Unit (NOCPU)	0.47	0.83

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