

SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Financial Position (Un-Audited)

As at December 31, 2022

Particulars	Amount in Taka	
	31-Dec-22	30-Jun-22
ASSETS		
Investment at Fair Value	294,578,453	287,663,165
Dividend Receivable	1,377,547	225,609
Interest Receivables	12,202,485	9,684,138
Advance, Deposit & Prepayments	1,073,159	1,659,298
Receivable from Brokerage	519,553	25,809
Preliminary & Issue Expenses	4,566,709	5,329,705
Cash & Cash Equivalents	200,333,695	243,177,532
	514,651,603	547,765,256
LIABILITIES		
Liabilities for Expenses	6,398,380	7,365,478
Unclaimed Dividend	527,333	468,255
	6,925,713	7,833,732
Net Assets	507,725,890	539,931,524
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Unrealized Gain	-	-
Retained Earnings	7,725,890	39,931,524
	507,725,890	539,931,524
Net Assets Value (NAV)		
At Fair Value	507,725,890	539,931,524
At Cost	560,126,168	581,970,555
Net Assets Value (NAV) per unit		
At Fair Value	10.15	10.80
At Cost	11.20	11.64

For and on behalf of SEML Lecture Equity Management Fund

-S/D-

Member, Trustee
Bangladesh General Insurance Co. Ltd

-S/D-

Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd

-S/D-

Member, Trustee
Bangladesh General Insurance Co. Ltd

-S/D-

Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

Date: 30 January 2023
Dhaka, Bangladesh



SEML LECTURE EQUITY MANAGEMENT FUND
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the period from July 01,2022 to December 31,2022

Particulars	Amount in Taka			
	July 01,2022 to Dec 31,2022	July 01,2021 to Dec 31,2021	Oct 01,2022 to Dec 31,2022	Oct 01,2021 to Dec 31,2021
INCOME				
Financial Income	7,629,596	9,283,836	3,606,491	4,578,925
Net Income on Sale of Securities	31,516	13,025,765	387,915	4,274,046
Dividend Income	3,316,430	5,990,799	772,483	3,903,734
	10,977,543	28,300,400	4,766,889	12,756,705
EXPENSES				
Management Fee	5,334,427	4,901,120	2,629,974	2,389,212
Amortization of Preliminary & Issue Expense	762,996	762,996	381,498	381,498
Annual Listing Fee	252,055	252,055	126,027	126,027
CDBL Annual Fees	53,145	53,436	26,718	26,718
Audit Fee	20,000	20,000	20,000	20,000
Trustee Fee	310,487	295,270	155,243	147,635
BSEC Annual Fee	271,844	297,697	135,922	148,848
Custodian Fee	186,663	245,556	93,493	120,589
CDBL Charges	1,082	15,527	811	12,543
Bank Charges	88,318	104,351	84,842	102,336
Printing and Publication Expense	118,981	74,900	88,763	65,000
IPO Application Fees -DSE	14,000	18,000	6,000	15,000
Other Expenses	118,722	105,780	118,722	105,330
	7,532,720	7,146,687	3,868,013	3,660,737
Profit before provision for the period	3,444,822	21,153,713	898,876	9,095,968
(Provision)/Write Back Against Investments	(10,361,247)	7,323,155	(5,448,241)	(28,286,829)
Net Profit for the period	(6,916,425)	28,476,868	(4,549,365)	(19,190,860)
Earning Per Unit (EPU)	(0.14)	0.57	(0.09)	(0.38)

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SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period ended on December 31,2022

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2022	500,000,000	-	39,931,524	539,931,524
Net Profit / (Loss) during the period	-	-	(6,916,425)	(6,916,425)
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	(25,000,000)	(25,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(289,210)	(289,210)
Balance as at December 31,2022	500,000,000	-	7,725,890	507,725,890

SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period ended on December 31,2021

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2021	500,000,000	-	91,788,311	591,788,311
Net Profit / (Loss) during the period	-	-	28,476,868	28,476,868
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	(75,000,000)	(75,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(29,136)	(29,136)
Balance as at December 31,2021	500,000,000	-	45,236,044	545,236,044

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SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01,2022 to December 31,2022

Particulars	Amount in Taka	
	July 01, 2022 to Dec 31, 2022	July 01, 2021 to Dec 31, 2021
A. Cash Flows From Operating Activities		
Financial Income	5,111,249	5,220,511
Income From Dividend	2,164,492	2,952,755
Income on Sale of Securities	31,516	13,025,765
Change in Advances, Deposits & Prepayments	586,139	374,099
Receivable From Brokerages	(493,743)	(959,040)
Operating Expenses	(7,736,822)	(6,013,959)
Net Cash from/(used in) Operating Activities	(337,170)	14,600,131
B. Cash Flows From Investing Activities		
Net Investment	(17,276,535)	611,305
Net Cash from/(used in) Investing Activities	(17,276,535)	611,305
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend paid	(24,940,922)	(74,601,480)
Interest Income from Dividend's Bank A/c (Adjusted)	(289,210)	(29,136)
Net Cash from/(used in) Financing Activities	(25,230,131)	(74,630,616)
Net Cash Flows (A+B+C)	(42,843,836)	(59,419,180)
Cash & Cash Equivalents at Beginning of The Period	243,177,532	310,093,678
Cash & Cash Equivalents at End of The Period	200,333,696	250,674,499
Net Operating Cash Flow Per Unit (NOCFPU)	(0.01)	0.29

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