

1st Quarter Financial Statements of SEML Lecture Equity Management Fund

For the Period ended on September 30, 2017

Statement of Financial Position (Un-Audited) As at September 30, 2017

	Amount in Taka	
	30-Sep-17	30-Jun-17
ASSETS		
Investment at Fair Value	324,854,612	362,538,088
Dividend Receivable	2,382,000	1,941,978
Advance, Deposit & Prepayments	6,078,804	9,761,474
Preliminary & Issue Expenses	12,520,841	12,901,608
Cash & Cash equivalents	185,350,522	170,658,846
Interest Receivables	2,665,689	-
	533,852,468	557,801,994
LIABILITIES		
Liability for expenses	12,630,529	6,379,883
	12,630,529	6,379,883
Net Assets	521,221,938	551,422,112
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings	21,221,938	51,422,112
Unrealized Gain	-	-
	521,221,938	551,422,112
Net Assets Value (NAV)		
At Market	521,221,938	551,422,112
At Cost	539,177,211	555,560,122
Net Assets Value (NAV) per unit		
At Market	10.42	11.03
At cost	10.78	11.11

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND:

Sd/-
Member, Trustee
Bangladesh General Insurance Co. Ltd.

Sd/-
Chief Executive Officer
(Current -in-Charge)
Asset Manager
Strategic Equity Management Ltd.

Sd/-
Member, Trustee
Bangladesh General Insurance Co. Ltd.

Sd/-
Manager- Finance & Accounts and Company
Secretary
Asset Manager
Strategic Equity Management Ltd.

Dhaka
Date: 08 November 2017

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2017 to September 30, 2017

	Amount in Taka	
	Jul 01, 2017 to Sept 30, 2017	Jul 01, 2016 to Sept 30, 2016
INCOME		
Interest Income	2,752,562	3,387,172
Net Income on sale of Securities	31,517,191	6,983,388
Dividend Income	2,694,274	480,088
Other Income	-	-
	36,964,028	10,850,648
EXPENSES		
Management Fees	2,412,442	2,299,591
Amortization of Preliminary & Issue Exp.	380,767	380,767
BSEC Annual Fees	126,027	125,683
Trustee Fees	135,455	149,733
DSE & CSC Annual Fee	126,027	125,683
Custodian Fees	54,088	49,090
CDBL Charges	15,833	44,080
Bank Charges	1,529	345
Printing and publication Expense	5,800	19,992
Internet Connectivity Expense	15,000	-
IPO Application Fees -DSE	6,000	-
Other Expenses	67,970	576
	3,346,938	3,195,539
Profit for the period	33,617,089	7,655,109
(Provision)/Write back against investment	(13,817,263)	(2,700,659)
Net Profit for the period	19,799,826	4,954,449
Earning Per Unit (EPU)	0.40	0.10

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Statement of Changes in Equity (Un- Audited) For the period ended on 30 September 2017

Particulars	Capital Fund	Dividend equalisation reserve	Unrealised Gain	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01,2017	500,000,000	-	-	51,422,112	-	551,422,112
Net Profit during the period	-	-	-	19,799,826	-	19,799,826
Unrealized Gain	-	-	-	-	-	-
Dividend Paid	-	-	-	(50,000,000)	-	(50,000,000)
Balance at 30 September 2017	500,000,000	-	-	21,221,938	-	521,221,938

Statement of Changes in Equity (Un- Audited)
For the period ended on 30 September 2016

Particulars	Capital Fund	Dividend equalisation reserve	Unrealised Gain	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01,2016	500,000,000	-	126,875	15,918,344	-	516,045,219
Net Profit during the period	-	-	-	4,954,449	-	4,954,449
Dividend Paid	-	-	-	(12,500,000)	-	(12,500,000)
Unrealized Gain	-	-	(126,875)	-	-	(126,875)
Balance at 30 September 2016	500,000,000	-	-	8,372,793	-	508,372,793

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2017 to September 30, 2017

	Amount in taka	
	July 01, 2017 to Sept 30, 2017	July 01, 2016 to Sept 30, 2016
A. Cash Flows from/ (used in) Operating Activities		
Interest Income	86,873	-
Income from Dividend income	2,254,252	1,193,558
Income on Sale of Securities	31,517,191	6,983,388
Change in Advances, Deposits & Prepayments	3,682,670	(2,229,153)
Operating Expenses	3,284,475	(2,514,953)
Net cash from Operating Activities	40,825,462	3,432,840
B. Cash Flows from/(used in) Investing Activities		
Deposit for IPO Investment	-	(50,000,000)
Net Investment Increased	23,866,214	7,176,878
Net Cash Used in Investing Activities	23,866,214	(42,823,122)
C. Cash Flows From/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(50,000,000)	(12,500,000)
Net Cash used in Financing Activities	(50,000,000)	(12,500,000)
Net Cash Flows (A+B+C)	14,691,676	(51,890,282)
Cash & Cash Equivalents at beginning of the period	170,658,846	188,017,042
Cash & Cash Equivalents at end of the period	185,350,522	136,126,760
Net Operating Cash Flow Per Unit (NOCFPU)	0.82	0.07

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