

SEML IBBL Shariah Fund

Half-yearly Financial Statements (Un-Audited)

Statement of Financial Position (Un-Audited) As at December 31, 2019

	Amount in Taka	
	31-Dec-19	30-Jun-19
ASSETS		
Investment at Fair Value	529,403,536	642,351,923
Dividend Receivable	6,485,229	4,976,453
Money Market Profit Receivables	4,761,790	6,252,204
Advance Deposit & Prepayments	1,819,221	4,173,637
Cash & Cash Equivalents	366,398,195	389,612,540
Preliminary & Issue Expenses	19,171,130	20,528,900
	928,039,101	1,067,895,656
LIABILITIES		
Current Liabilities and Provisions	9,089,278	9,043,472
	9,089,278	9,043,472
Net Assets	918,949,822	1,058,852,184
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	(81,050,178)	58,852,184
	918,949,822	1,058,852,184
Net Assets Value (NAV)		
At Fair Value	918,949,822	1,058,852,184
At Cost	1,086,454,110	1,113,241,230
Net Assets Value (NAV) per unit		
At Fair Value	9.19	10.59
At cost	10.86	11.13

On behalf of SEML IBBL Shariah Fund:

-S/D-
Member, Trustee
Investment Corporation of Bangladesh

-S/D-
Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd.

-S/D-
Member, Trustee
Investment Corporation of Bangladesh

-S/D-
Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd.

Date: 27 January 2020
Dhaka, Bangladesh

Statement of Profit or Loss & Other Comprehensive Income (Un-Audited) For the period from July 01, 2019 to December 31, 2019

	Amount in Taka			
	July 01, 2019 to Dec 31, 2019	July 01, 2018 to Dec 31, 2018	Oct 01, 2019 to Dec 2019	Oct 01, 2018 to Dec 2018
INCOME				
Profit from Money Market	20,225,800	20,701,474	3,319,240	9,428,324
Net Income on Sale of Securities	2,054,676	31,099,954	1,824,501	8,364,514
Dividend Income	12,082,561	7,907,253	9,509,363	7,810,803
	34,363,037	59,708,681	14,653,104	25,603,641
EXPENSES				
Management Fees	7,023,513	7,259,640	3,422,947	3,613,114
Amortization of Preliminary & Issue Exp.	1,357,770	1,357,770	678,885	678,885
BSEC Annual Fees	530,596	523,083	265,298	261,542
DSE & CSC Annual Fee	502,732	504,110	251,366	252,055
Trustee Fees	791,568	778,228	395,784	389,114
CDBL Annual Fees	55,096	55,096	27,548	27,548
Custodian Fees	413,661	354,267	196,518	168,421
Audit Fee	25,000	25,000	25,000	25,000
Bank Charges	40,888	42,595	40,313	39,935
CDBL Charges	5,442	30,331	30	7,266
IPO Application Fees - DSE	3,000	33,000	3,000	11,000
Printing and Publication Expense	71,000	98,325	71,000	71,000
Shariah Meeting Expenses	52,118	35,000	-	-
CDBL Data Connection Fees	27,600	27,600	13,800	13,800
Amortization of DSE Shariah Index Subscription	85,699	85,699	42,849	42,849
Trustee Meeting Expense	65,000	60,000	30,000	30,000
Expense on Non Permissible Income	-	-	-	-
Other Expenses	99,474	44,540	90,158	40,850
	11,150,157	11,314,285	5,554,497	5,672,380
Profit for the period	23,212,880	48,394,395	9,098,607	19,931,262
(Provision)/Write back against investment	(113,115,242)	(9,643,350)	(79,992,557)	(2,138,926)
Net Profit for the period	(89,902,362)	38,751,045	(70,893,950)	17,792,336
Earning Per Unit (EPU)	(0.90)	0.39	(0.71)	0.18

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Date: 27 January 2020
Dhaka, Bangladesh

Statement of Changes in Equity (Un-Audited) For the period ended on 31 December, 2019

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	1,000,000,000	-	58,852,184	1,058,852,184
Net Profit during the period	-	-	(89,902,362)	(89,902,362)
Dividend paid	-	-	(50,000,000)	(50,000,000)
Balance at 31 December 2019	1,000,000,000	-	(81,050,178)	918,949,822
Balance at 31 December 2018	1,000,000,000	-	40,363,478	1,040,363,478

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2019 to December 31, 2019

	Amount in Taka	
	July 01, 2019 to Dec 31, 2019	July 01, 2018 to Dec 31, 2018
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	21,716,214	23,643,837
Income from Dividend Income	10,573,785	6,265,045
Net Income on Sale of Securities	2,054,676	31,099,954
Change in Advances, Deposits & Prepayments	2,268,717	1,860,939
Operating Expenses	(9,679,102)	(7,290,898)
Net cash from Operating Activities	26,934,290	55,578,877
B. Cash Flows from/(used in) Investing Activities		
Net Investment	(166,855)	49,985,374
Net cash used in investing Activities	(166,855)	49,985,374
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(49,981,781)	(40,000,000)
Net Cash used in Financing Activities	(49,981,781)	(40,000,000)
Net cash flows (A+B+C)	(23,214,346)	65,564,251
Cash & Cash Equivalents at beginning of the period	389,612,540	454,496,631
Cash & Cash Equivalents at end of the period	366,398,195	520,060,882
Net Operating Cash flow Per Unit (NOCPU)	0.27	0.56

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The details of published Half-yearly financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"