

# SEML IBBL Shariah Fund

## Half-yearly Financial Statements (Un-Audited)

### Statement of Financial Position (Un-Audited) As at December 31, 2020

Particulars	Amount in Taka	
	31-Dec-20	30-Jun-20
<b>ASSETS</b>		
Investment at Fair Value	575,477,877	490,248,582
Dividend Receivable	7,951,795	1,287,886
Money Market Profit Receivables	8,052,002	7,080,726
Advance Deposit & Prepayments	1,835,166	2,122,366
Cash & Cash Equivalents	454,528,624	386,087,980
Preliminary & Issue Expenses	16,470,347	17,828,118
	<b>1,064,315,812</b>	<b>904,655,658</b>
<b>LIABILITIES</b>		
Current Liabilities and Provisions	10,055,461	8,699,192
	<b>10,055,461</b>	<b>8,699,192</b>
<b>Net Assets</b>	<b>1,054,260,351</b>	<b>895,956,466</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	54,260,351	(104,043,534)
	<b>1,054,260,351</b>	<b>895,956,466</b>
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	1,054,260,351	895,956,466
At cost	1,133,709,954	1,102,916,319
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.54	8.96
At cost	11.34	11.03

For and on behalf of IBBL Shariah Fund

-S/D-  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

-S/D-  
**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd.

-S/D-  
**Member, Trustee**  
Investment Corporation of Bangladesh

-S/D-  
**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd.

Date: 27 January 2021  
Dhaka, Bangladesh

### Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2020 to December 31, 2020

Particulars	Amount in Taka			
	July 01, 2020 to Dec 31, 2020	July 01, 2019 to Dec 31, 2019	Oct 01, 2020 to Dec 31, 2020	Oct 01, 2019 to Dec 31, 2019
<b>INCOME</b>				
Profit from Money Market	15,082,034	20,225,800	7,758,393	3,319,240
Net Income on Sale of Securities	10,853,301	2,054,676	3,242,093	1,824,501
Dividend Income	16,306,159	12,082,561	7,827,899	9,509,363
	<b>42,221,493</b>	<b>34,363,037</b>	<b>18,828,385</b>	<b>14,653,104</b>
<b>EXPENSES</b>				
Management Fees	7,017,873	7,023,513	3,579,391	3,422,947
BSEC Annual Fee	449,309	530,596	224,655	265,298
DSE & CSC Annual Fee	504,110	502,732	252,055	251,366
Trustee Fee	668,470	791,568	334,235	395,784
CDBL Annual Fee	53,290	55,096	26,645	27,548
Custodian Fee	458,572	413,661	198,968	196,518
Audit Fee	25,000	25,000	25,000	25,000
Bank Charge	127,668	40,888	127,608	40,313
CDBL Charge	8,500	5,442	2,477	30
IPO Application Fees - DSE	27,000	3,000	19,000	3,000
Printing and Publication Expense	60,000	71,000	60,000	71,000
CDBL Data Connection Fee	32,600	27,600	13,800	13,800
Shariah Meeting Expenses	35,000	52,118	-	-
DSE Shariah Index License Fee	500,000	-	50,000	-
Amortization of Preliminary & Issue Expense	1,357,770	1,357,770	678,885	678,885
Amortization of DSE Shariah Index Subscription	30,247	85,699	30,247	42,849
Other Expenses	72,450	164,474	35,350	120,158
	<b>11,427,858</b>	<b>11,150,157</b>	<b>5,698,315</b>	<b>5,554,497</b>
<b>Profit for the period</b>	<b>30,793,635</b>	<b>23,212,880</b>	<b>13,170,071</b>	<b>9,098,607</b>
(Provision)/Write back against investment	127,510,250	(113,115,242)	27,107,494	(79,992,557)
<b>Net Profit for the period</b>	<b>158,303,885</b>	<b>(89,902,362)</b>	<b>40,277,564</b>	<b>(70,893,950)</b>
<b>Earning Per Unit (EPU)</b>	<b>1.58</b>	<b>(0.90)</b>	<b>0.40</b>	<b>(0.71)</b>

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Date: 27 January 2021  
Dhaka, Bangladesh

### Statement of Changes in Equity (Un-Audited) For the period ended on 31 December 2020

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2020	1,000,000,000	-	(104,043,534)	895,956,466
Net Profit during the period	-	-	158,303,885	158,303,885
Dividend paid	-	-	-	-
<b>Balance at 31 December 2020</b>	<b>1,000,000,000</b>	<b>-</b>	<b>54,260,351</b>	<b>1,054,260,351</b>
<b>Balance at 31 December 2019</b>	<b>1,000,000,000</b>	<b>-</b>	<b>(81,050,178)</b>	<b>918,949,822</b>

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### Statement of Cash Flows (Un-Audited) For the period from July 01, 2020 to December 31, 2020

Particulars	Amount in Taka	
	July 01, 2020 to Dec 31, 2020	July 01, 2019 to Dec 31, 2019
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Profit from Money Market	14,090,757	21,716,214
Income from Dividend	9,642,250	10,573,785
Net Income on Sale of Securities	10,853,301	2,054,676
Change in Advances, Deposits & Prepayments	287,200	2,268,717
Operating Expenses	(8,713,819)	(9,679,102)
<b>Net cash from Operating Activities</b>	<b>26,159,688</b>	<b>26,934,290</b>
<b>B. Cash Flows from / (used in) Investing Activities</b>		
Net Investment	42,280,956	(166,855)
<b>Net cash used in investing Activities</b>	<b>42,280,956</b>	<b>(166,855)</b>
<b>C. Cash Flows from / (used in) Financing Activities</b>		
Capital Fund	-	-
Dividend paid	-	(49,981,781)
<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>(49,981,781)</b>
<b>Net cash flows (A+B+C)</b>	<b>68,440,644</b>	<b>(23,214,346)</b>
Cash & Cash Equivalents at beginning of the period	386,087,980	389,612,540
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>454,528,624</b>	<b>366,398,195</b>
<b>Net Operating Cash flow Per Unit (NOCPU)</b>	<b>0.26</b>	<b>0.27</b>

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The details of published Half-yearly financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.co"