

SEML Lecture Equity Management Fund

Half-yearly Financial Statements (Un-Audited)

Statement of Financial Position (Un-Audited) As at December 31, 2019

	Amount in Taka	
	31-Dec-19	30-Jun-19
ASSETS		
Investment at Fair Value	260,850,916	339,566,840
Dividend Receivable	4,146,480	901,218
Interest Receivables	2,173,671	323,739
Advance, Deposit & Prepayments	1,004,689	7,209,299
Preliminary & Issue Expenses	9,111,510	9,874,505
Cash & Cash equivalents	193,715,311	177,071,558
	471,002,575	534,947,159
LIABILITIES		
Current Liabilities and Provisions	8,496,688	6,299,705
	8,496,688	6,299,705
Net Assets	462,505,887	528,647,454
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings	(37,494,113)	28,647,454
	462,505,887	528,647,454
Net Assets Value (NAV)		
At Market	462,505,887	528,647,454
At Cost	563,826,124	575,855,071
Net Assets Value (NAV) per unit		
At Fair Value	9.25	10.57
At Cost	11.28	11.52

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND

-S/D-
Member, Trustee
Bangladesh General Insurance Co.Ltd

-S/D-
Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd.

-S/D-
Member, Trustee
Bangladesh General Insurance Co.Ltd

-S/D-
Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd.

Date: 27 January 2020
Dhaka, Bangladesh

Statement of Profit or Loss & Other Comprehensive Income (Un-Audited) For the period from July 01, 2019 to December 31, 2019

	Amount in Taka			
	July 01, 2019 to Dec 31, 2019	July 01, 2018 to Dec 31, 2018	Oct 01, 2019 to Dec 31, 2019	Oct 01, 2018 to Dec 31, 2018
INCOME				
Financial Income	9,177,832	7,490,043	3,996,762	3,105,844
Net Income on Sale of Securities	3,983,382	23,064,338	1,348,535	7,841,354
Dividend Income	6,469,319	4,985,641	4,986,467	4,382,516
	19,630,734	35,540,022	10,331,764	15,329,714
EXPENSES				
Management Fee	4,725,807	4,667,295	2,315,833	2,315,650
Amortization of Preliminary & Issue Exp.	762,996	761,533	381,498	380,762
Annual Listing Fee	304,802	411,490	152,401	152,745
Audit Fee	20,000	20,000	20,000	20,000
Trustee Fee	262,792	266,829	131,396	133,415
BSEC Annual Fee	264,228	269,023	132,114	134,511
Custodian Fee	98,300	118,141	46,470	54,259
CDBL Charges	4,038	17,649	370	4,477
Bank Charges	53,854	115,490	53,764	89,810
Printing and Publication Expense	98,325	103,325	76,000	86,000
CDBL Data Connection Fee	-	20,000	-	5,000
IPO Application Fees -DSE	3,000	33,000	-	11,000
Other Expenses	61,539	51,368	44,854	1,500
	6,659,682	6,855,143	3,354,699	3,389,134
Profit For The Year	12,971,053	28,684,878	6,977,065	11,940,580
(Provision)/Write Back Against Investment	(54,112,619)	(3,555,567)	(36,584,872)	297,424
Net Profit for the period	(41,141,567)	25,129,312	(29,607,807)	12,238,003
Earning Per Unit (EPU)	(0.82)	0.50	(0.59)	0.24

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Statement of Changes in Equity (Un-Audited) For the period ended on 31 December, 2019

Particulars	Capital Fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2019	500,000,000	-	28,647,454	-	528,647,454
Net Profit / (Loss) during the period	-	-	(41,141,567)	-	(41,141,567)
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	(25,000,000)	-	(25,000,000)
Balance as at December 31, 2019	500,000,000	-	(37,494,113)	-	462,505,887
Balance as at December 31, 2018	500,000,000	-	26,146,237	-	526,146,237

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2019 to December 31, 2019

	Amount in taka	
	July 01, 2019 to Dec 31, 2019	July 01, 2018 to Dec 31, 2018
A. Cash Flows From Operating Activities		
Financial Income	7,327,900	9,369,914
Income From Dividend Income	3,224,057	2,312,092
Income on Sale of Securities	3,983,582	23,064,338
Change in Advances, Deposits & Prepayments	6,204,611	98,632
Operating Expenses	(5,814,461)	(4,013,435)
Net Cash from/(used in) Operating Activities	14,925,690	30,831,540
B. Cash Flows From Investing Activities		
Net Investment	24,603,306	5,124,915
Net Cash from/(used in) Investing Activities	24,603,306	5,124,915
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend paid	(22,885,242)	(35,000,000)
Net Cash from/(used in) Financing Activities	(22,885,242)	(35,000,000)
Net Cash Flows (A+B+C)	16,643,754	956,456
Cash & Cash Equivalents at Beginning of The Period	177,071,558	193,553,646
Cash & Cash Equivalents at End of The Period	193,715,311	194,510,102
Net Operating Cash Flow Per Unit (NOCFPU)	0.30	0.62

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The details of published Half-yearly financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"