

Annual Financial Statements of SEML Lecture Equity Management Fund

For the year ended on June 30, 2019

Statement of Financial Position

As at June 30, 2019

	Amount in Taka	
	30-Jun-19	30-Jun-18
ASSETS		
Investment at Fair Value	339,566,840	331,042,562
Dividend Receivable	901,218	1,046,467
Interest Receivables	323,739	3,414,108
Advance, Deposit & Prepayments	7,209,299	1,930,169
Preliminary & Issue Expenses	9,874,505	11,388,057
Cash & Cash Equivalents	177,071,558	193,553,646
	534,947,159	542,375,009
LIABILITIES		
Liability for Expenses	6,299,705	6,358,084
	6,299,705	6,358,084
Net Assets	528,647,454	536,016,925
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings	28,647,454	36,016,925
	528,647,454	536,016,925

Net Assets Value (NAV) per unit

	10.57	10.72
At Fair Value		
At Cost	11.52	11.33

S/D

Asset Manager

Strategic Equity Management Ltd.

S/D

Trustee

Bangladesh General Insurance Co. Ltd.

Date: 06 August 2019

Dhaka, Bangladesh

Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2019

	Amount in Taka	
	2018-2019	2017-2018
INCOME		
Financial Income	14,467,387	14,970,021
Net Income on Sale of Securities	32,993,153	47,147,842
Dividend Income	10,389,890	12,320,805
	57,850,430	74,438,668
EXPENSES		
Management Fee	9,296,507	9,390,836
Amortisation of Preliminary & Issue Exp.	1,513,551	1,513,551
Annual Listing Fee	500,000	500,000
Audit Fee	46,000	46,000
Trustee Fee	527,010	538,878
BSEC Annual Fee	533,659	500,000
Custodian Fee	235,810	182,520
CDBL Charges	33,983	64,151
CDBL Annual Fee	260,789	-
Bank Charges	243,915	83,134
Printing and Publication Expense	361,125	347,900
CDBL Data Connection Fee	20,000	61,000
IPO Application Fees -DSE	45,000	56,000
Other Expenses	51,368	41,460
	13,668,719	13,325,429
Profit for the year	44,181,711	61,113,239
(Provision)/Write back against investment	(16,551,181)	(26,518,426)
Net profit for the year	27,630,530	34,594,813
Earning Per Unit (EPU)	0.55	0.69

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Statement of Changes in Equity

For the year ended June 30, 2019

Particulars	Capital Fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2018	500,000,000	-	36,016,925	-	536,016,925
Net Profit / (Loss) during the period	-	-	27,630,530	-	27,630,530
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	(35,000,000)	-	(35,000,000)
Balance as at June 30, 2019	500,000,000	-	28,647,454	-	528,647,454

Statement of Changes in Equity

For the year ended June 30, 2018

Particulars	Capital Fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2017	500,000,000	-	51,422,112	-	551,422,112
Net Profit / (Loss) during the period	-	-	34,594,813	-	34,594,813
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	(50,000,000)	-	(50,000,000)
Balance as at June 30, 2018	500,000,000	-	36,016,925	-	536,016,925

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Dhaka, Bangladesh

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Chartered Accountants

Statement of Cash Flows

For the year ended June 30, 2019

	Amount in taka	
	2018-2019	2017-2018
A. Cash Flows From Operating Activities		
Financial Income	17,557,756	11,555,913
Income From Dividend Income	10,535,140	13,216,316
Income on Sale of Securities	32,993,153	47,147,842
Change in Advances, Deposits & Prepayments	(5,279,130)	7,831,305
Operating Expenses	(12,213,547)	(11,833,676)
Net Cash from / (used in) Operating Activities	43,593,371	67,917,700
B. Cash Flows From Investing Activities		
Net Investment	(25,075,459)	4,977,100
Net Cash from / (used in) Investing Activities	(25,075,459)	4,977,100
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend paid	(35,000,000)	(50,000,000)
Net Cash from / (used in) Financing Activities	(35,000,000)	(50,000,000)
Net Cash Flows (A+B+C)	(16,482,088)	22,894,800
Cash & Cash Equivalents at Beginning of The Year	193,553,646	170,658,846
Cash & Cash Equivalents at End of The Year	177,071,558	193,553,646
Net Operating Cash Flow Per Unit (NOCFPU)	0.87	1.36

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Trustee

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Date: 06 August 2019

Dhaka, Bangladesh

Khan Wahab Shafique Rahman & Co.

Chartered Accountants

The details of published Annual Financial Statements (Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"