

Annual Financial Statements of SEML Lecture Equity Management Fund

For the year ended on June 30, 2020

Statement of Financial Position

As at June 30, 2020

Particulars	Amount in Taka	
	30-Jun-20	30-Jun-19
ASSETS		
Investment at Fair Value	240,648,452	339,566,840
Dividend Receivable	2,740,106	901,218
Interest Receivables	3,550,624	323,739
Advance, Deposit & Prepayments	1,492,972	7,209,299
Preliminary & Issue Expenses	8,356,807	9,874,505
Cash & Cash Equivalents	199,159,562	177,071,558
	455,948,523	534,947,159
LIABILITIES		
Liabilities for Expenses	5,982,772	6,299,705
	5,982,772	6,299,705
Net Assets	449,965,751	528,647,454
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings/ (Loss)	(50,034,249)	28,647,454
	449,965,751	528,647,454
Net Assets Value (NAV) per unit		
At Fair Value	9.00	10.57
At Cost	11.44	11.52

S/D
Asset Manager
Strategic Equity Management Ltd.

S/D
Trustee
Bangladesh General Insurance Co.Ltd

Date: 09 August 2020
Dhaka, Bangladesh

S/D
Shafiq Basak & Co.
Chartered Accountants

Statement of Profit or Loss Account & Other Comprehensive Income

For the year ended on June 30, 2020

Particulars	Amount in Taka	
	2019-2020	2018-2019
INCOME		
Financial Income	18,442,346	14,467,387
Net Income on Sale of Securities	5,034,931	32,993,153
Dividend Income	10,625,377	10,389,890
	34,102,654	57,850,430
EXPENSES		
Management Fee	9,190,684	9,296,507
Amortization of Preliminary & Issue Expense	1,517,698	1,513,551
Annual Listing Fee	500,000	500,000
Audit Fee	40,000	46,000
Trustee Fee	493,050	527,010
BSEC Annual Fee	525,584	533,659
Custodian Fee	196,020	235,810
CDBL Charges	4,393	33,983
CDBL Annual Fee	106,156	260,789
Bank Charges	169,504	243,915
Printing and Publication Expense	351,125	361,125
CDBL Data Connection Fee	-	20,000
IPO Application Fees -DSE	11,000	45,000
Other Expenses	61,989	51,368
	13,167,204	13,668,719
Profit For The Period	20,935,450	44,181,711
(Provision)/Write Back Against Investment	(74,617,154)	(16,551,181)
Net Profit for the period	(53,681,704)	27,630,530
Earning Per Unit (EPU)	(1.07)	0.55

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Statement of Changes in Equity

For the year ended on June 30, 2020

Particulars	Amount in Tk				Total Equity
	Capital Fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	
Balance at July 01,2019	500,000,000	-	28,647,454	-	528,647,454
Net Profit / (Loss) during the period	-	-	(53,681,704)	-	(53,681,704)
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	(25,000,000)	-	(25,000,000)
Balance as at June'2020	500,000,000	-	(50,034,249)	-	449,965,751

Statement of Changes in Equity

For the year ended June 30, 2019

Particulars	Amount in Tk				Total Equity
	Capital Fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	
Balance at July 01,2018	500,000,000	-	36,016,925	-	536,016,925
Net Profit / (Loss) during the period	-	-	27,630,530	-	27,630,530
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	(35,000,000)	-	(35,000,000)
Balance as at June'2019	500,000,000	-	28,647,454	-	528,647,454

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Statement of Cash Flows

For the year ended on June 30, 2020

Particulars	Amount in taka	
	2019-2020	2018-2019
A. Cash Flows From Operating Activities		
Financial Income	15,215,461	17,557,756
Income From Dividend	8,786,489	10,535,140
Income on Sale of Securities	5,034,931	32,993,153
Change in Advances, Deposits & Prepayments	5,716,327	(5,279,130)
Operating Expenses	(12,066,197)	(12,213,547)
Net Cash from / (used in) Operating Activities	22,687,011	43,593,371
B. Cash Flows From Investing Activities		
Net Investment	24,301,235	(25,075,459)
Net Cash from / (used in) Investing Activities	24,301,235	(25,075,459)
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend paid	(24,900,242)	(35,000,000)
Net Cash from / (used in) Financing Activities	(24,900,242)	(35,000,000)
Net Cash Flows (A+B+C)	22,088,004	(16,482,088)
Cash & Cash Equivalents at Beginning of The Period	177,071,558	193,553,646
Cash & Cash Equivalents at End of The Period	199,159,562	177,071,558
Net Operating Cash Flow Per Unit (NOCFPU)	0.45	0.87

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The details of published Annual Financial Statements (Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"