

Annual Financial Statements of SEML Lecture Equity Management Fund

For the year ended on June 30, 2021

Statement of Financial Position As at June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
ASSETS		
Investment at Fair Value	276,638,852	240,648,452
Dividend Receivables	545,970	2,740,106
Interest Receivables	2,630,002	3,550,624
Advance, Deposit & Prepayments	1,477,674	1,492,972
Preliminary & Issue Expenses	6,843,256	8,356,807
Cash & Cash Equivalents	310,093,678	199,159,562
	<u>598,229,432</u>	<u>455,948,523</u>
LIABILITIES		
Liabilities for Expenses	6,441,121	5,982,772
	<u>6,441,121</u>	<u>5,982,772</u>
Net Assets	<u>591,788,311</u>	<u>449,965,751</u>
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings	91,788,311	(50,034,249)
	<u>591,788,311</u>	<u>449,965,751</u>
Net Assets Value (NAV) per unit		
At Fair Value	11.84	9.00
At Cost	12.55	11.44
-S/D- Asset Manager	-S/D- Trustee	
Strategic Equity Management Ltd	Bangladesh General Insurance Co.Ltd	

Date: 09August 2021
Dhaka, Bangladesh

Shafiq Basak & Co.
Chartered Accountants

Statement of Profit or Loss and other Comprehensive Income For the year ended on June 30, 2021

Particulars	Amount in Taka	
	2020-2021	2019-2020
INCOME		
Financial Income	16,161,358	18,442,346
Net Income on Sale of Securities	42,635,591	5,034,931
Dividend Income	9,904,049	10,625,377
	<u>68,700,999</u>	<u>34,102,654</u>
EXPENSES		
Management Fee	9,297,148	9,190,684
Amortization of Preliminary & Issue Expense	1,513,551	1,517,698
Annual Listing Fee	500,000	500,000
Audit Fee	40,000	40,000
Trustee Fee	490,560	493,050
BSEC Annual Fee	447,014	525,584
Custodian Fee	210,330	196,020
CDBL Charges	15,439	4,393
CDBL Annual Fee	105,553	106,156
Bank Charges	151,530	169,504
Printing and Publication Expense	275,000	351,125
IPO Application Fees -DSE	47,000	11,000
Other Expenses	100	61,989
	<u>13,093,225</u>	<u>13,167,204</u>
Profit for the year	<u>55,607,773</u>	<u>20,935,450</u>
(Provision)/Write Back Against Investment	86,214,787	(74,617,154)
Net Profit for the year	<u>141,822,560</u>	<u>(53,681,704)</u>
Earning Per Unit (EPU)	2.84	(1.07)
-S/D- Asset Manager	-S/D- Trustee	
Strategic Equity Management Ltd	Bangladesh General Insurance Co.Ltd	

Date: 09August 2021
Dhaka, Bangladesh

Shafiq Basak & Co.
Chartered Accountants

Statement of Changes in Equity For the year ended on June 30, 2021

Particulars	Amount in Taka			
	Capital Fund	Dividend equalisation reserve	Retained Earnings	Total Equity
Balance at July 01,2020	500,000,000	-	(50,034,249)	449,965,751
Net Profit during the year	-	-	141,822,560	141,822,560
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	-	-
Balance as at June'2021	<u>500,000,000</u>	<u>-</u>	<u>91,788,311</u>	<u>591,788,311</u>

Statement of Changes in Equity For the year ended on June 30, 2020

Particulars	Amount in Taka			
	Capital Fund	Dividend equalisation reserve	Retained Earnings	Total Equity
Balance at July 01,2019	500,000,000	-	28,647,454	528,647,454
Net Profit / (Loss) during the year	-	-	(53,681,704)	(53,681,704)
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	(25,000,000)	(25,000,000)
Balance as at June'2020	<u>500,000,000</u>	<u>-</u>	<u>(50,034,249)</u>	<u>449,965,751</u>

**-S/D-
Asset Manager**
Strategic Equity Management Ltd
Date: 09August 2021
Dhaka, Bangladesh

**-S/D-
Trustee**
Bangladesh General Insurance Co.Ltd

Statement of Cash Flows For the year ended on June 30, 2021

Particulars	Amount in Taka	
	2020-2021	2019-2020
A. Cash Flows From Operating Activities		
Financial Income	17,081,980	15,215,461
Income From Dividend	12,098,186	8,786,489
Income on Sale of Securities	42,635,591	5,034,931
Change in Advances, Deposits & Prepayments	15,298	5,716,327
Operating Expenses	(11,121,325)	(12,066,197)
Net Cash from/(used in) Operating Activities	<u>60,709,730</u>	<u>22,687,011</u>
B. Cash Flows From Investing Activities		
Net Investment	50,224,387	24,301,235
Net Cash from/(used in) Investing Activities	<u>50,224,387</u>	<u>24,301,235</u>
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend paid	-	(24,900,242)
Net Cash from/(used in) Financing Activities	<u>-</u>	<u>(24,900,242)</u>
Net Cash Flows (A+B+C)	<u>110,934,116</u>	<u>22,088,004</u>
Cash & Cash Equivalents at Begining of The Year	199,159,562	177,071,558
Cash & Cash Equivalents at End of The Year	<u>310,093,678</u>	<u>199,159,562</u>
Net Operating Cash Flow Per Unit (NOCFPU)	<u>1.21</u>	<u>0.45</u>
-S/D- Asset Manager	-S/D- Trustee	
Strategic Equity Management Ltd	Bangladesh General Insurance Co.Ltd	

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Dhaka, Bangladesh

The details of publised Annual Financial Statements (Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"