

Annual Financial Statements of SEML IBBL Shariah Fund

For the year ended on June 30, 2019

Statement of Financial Position

As at June 30, 2019

	Amount in Taka	
	30-Jun-19	30-Jun-18
ASSETS		
Investment at Fair Value	642,351,923	548,908,047
Dividend Receivable	4,976,453	4,438,461
Money Market Profit Receivables	6,252,204	8,720,085
Advance Deposit & Prepayments	4,173,637	10,304,941
Cash & Cash Equivalents	389,612,540	454,496,631
Preliminary & Issue Expenses	20,528,900	23,222,303
	<u>1,067,895,656</u>	<u>1,050,090,468</u>
LIABILITIES		
Current Liabilities and Provisions	9,043,472	8,478,036
	<u>9,043,472</u>	<u>8,478,036</u>
Net Assets	<u>1,058,852,184</u>	<u>1,041,612,433</u>
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	58,852,184	41,612,433
	<u>1,058,852,184</u>	<u>1,041,612,433</u>
Net Assets Value (NAV) Per Unit		
At Fair Value	10.59	10.42
At Cost	11.13	10.80

On behalf of SEML IBBL Shariah Fund:

S/D	S/D
Asset Manager	Trustee
Strategic Equity Management Ltd.	Investment Corporation Of Bangladesh
	S/D
Dhaka, Bangladesh	Mahfel Huq & Co
Date: 06 August 2019	Chartered Accountants

Statement of Profit or Loss & Other Comprehensive Income

For the year ended June 30, 2019

	Amount in Taka	
	July 01, 2018 to June 30, 2019	July 01, 2017 to June 30, 2018
INCOME		
Profit from Money Market	39,962,676	35,486,470
Net Income on Sale of Securities	40,123,777	37,132,860
Dividend Income	16,078,685	21,175,863
	<u>96,165,138</u>	<u>93,795,193</u>
EXPENSES		
Management Fees	14,476,974	14,288,483
BSEC Annual Fees	1,037,638	1,033,176
DSE & CSC Annual Fee	1,000,000	1,000,000
Trustee Fees	1,555,946	1,541,846
CDDBL Annual Fees	107,940	41,621
Custodian Fees	758,833	684,938
Audit fee	50,000	50,000
Bank charges	119,955	29,320
CDDBL charges	57,937	83,865
IPO Application Fees -DSE	45,000	31,000
Printing and publication Expense	373,450	351,480
CDDBL Data Connection Fees	55,200	56,200
Shariah Meeting Expenses	35,000	46,540
Amortization of Preliminary & Issue Exp.	2,693,403	2,693,403
Amortization of DSE Shariah Index	170,000	170,000
Trustee Meeting Expense	120,000	115,000
Expense on Non Permissible Income	275,348	772,003
Other Expenses	44,540	77,175
	<u>22,977,164</u>	<u>23,066,050</u>
Profit for the period	<u>73,187,974</u>	<u>70,729,143</u>
(Provision)/Write back against investment	(15,948,223)	(37,290,979)
Net Profit for the period	<u>57,239,751</u>	<u>33,438,164</u>
Earning Per Unit (EPU)	<u>0.57</u>	<u>0.33</u>

On behalf of SEML IBBL Shariah Fund:

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	S/D
Dhaka, Bangladesh	Mahfel Huq & Co
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Statement of Changes in Equity

For the year ended 30 June 2019

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	1,000,000,000	-	41,612,433	1,041,612,433
Net Profit during the period	-	-	57,239,751	57,239,751
Dividend paid	-	-	(40,000,000)	(40,000,000)
Balance at 30 June 2019	1,000,000,000	-	58,852,184	1,058,852,184
Balance at 30 June 2018	1,000,000,000	-	41,612,433	1,041,612,433

On behalf of SEML IBBL Shariah Fund:

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Statement of Cash Flows

For the year ended 30 June 2019

	Amount in Taka	
	July 01, 2018 to June 30, 2019	July 01, 2017 to June 30, 2018
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	42,430,558	37,745,189
Income from Dividend Income	15,540,693	16,908,477
Net Income on Sale of Securities	40,123,777	37,132,860
Change in Advances, Deposits & Prepayments	5,961,304	(5,436,484)
Operating Expenses	(19,548,324)	(18,681,463)
Net cash from Operating Activities	<u>84,508,008</u>	<u>67,668,579</u>
B. Cash Flows from/(used in) Investing Activities		
Net Investment	(109,392,099)	(250,911,712)
Net cash used in investing Activities	<u>(109,392,099)</u>	<u>(250,911,712)</u>
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(40,000,000)	(25,000,000)
Net Cash used in Financing Activities	<u>(40,000,000)</u>	<u>(25,000,000)</u>
Net cash flows (A+B+C)	<u>(64,884,091)</u>	<u>(208,243,133)</u>
Cash & Cash Equivalents at beginning of the period	454,496,631	662,739,764
Cash & Cash Equivalents at end of the period	<u>389,612,540</u>	<u>454,496,631</u>
Net Operating Cash flow Per Unit (NOCPU)	<u>0.85</u>	<u>0.68</u>

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The details of published Annual Financial Statements (Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"