

Annual Financial Statements of SEML IBBL Shariah Fund

For the year ended on June 30, 2021

Statement of Financial Position As at June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
ASSETS		
Investment at Fair Value	565,521,500	490,248,582
Dividend Receivables	3,951,546	1,287,886
Money Market Profit Receivables	6,799,908	7,080,726
Advance Deposit & Prepayments	3,232,049	2,122,366
Cash & Cash Equivalents	546,318,358	386,087,980
Preliminary & Issue Expenses	15,134,714	17,828,118
	1,140,958,075	904,655,658
LIABILITIES		
Current Liabilities and Provisions	10,011,110	8,699,192
	10,011,110	8,699,192
Net Assets	1,130,946,965	895,956,466
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	130,946,965	(104,043,534)
	1,130,946,965	895,956,466
Net Assets Value (NAV) per unit		
At Fair Value	11.31	8.96
At Cost	11.85	11.03

-S/D-
Asset Manager
Strategic Equity Management Ltd.

-S/D-
Chairman, Trustee
Investment Corporation of Bangladesh

Date: 08 August 2021
Dhaka, Bangladesh

-S/D-
Shafiq Basak & Co.
Chartered Accountants

Statement of Profit or Loss and other Comprehensive Income For the year ended on June 30, 2021

Particulars	Amount in Taka	
	2020-2021	2019-2020
INCOME		
Profit from Money Market	30,125,639	40,967,412
Net Income on Sale of Securities	49,673,185	3,072,338
Dividend Income	26,189,768	17,914,710
	105,988,591	61,954,460
EXPENSES		
Management Fees	14,444,342	13,545,861
BSEC Annual Fee	891,293	1,055,424
DSE & CSC Annual Fee	1,000,000	1,000,000
Trustee Fee	1,461,316	1,479,584
CDBL Annual Fee	106,119	108,410
Custodian Fee	1,194,490	787,011
Audit Fee	50,000	50,000
Bank Charge	132,875	144,416
CDBL Charge	24,168	6,227
IPO Application Fees -DSE	47,000	11,000
Printing and Publication Expense	274,700	316,125
CDBL Data Connection Fee	60,200	55,200
DSE Shariah Index License Fee	500,000	-
Amortization of Preliminary & Issue Expense	2,693,403	2,700,783
Amortization of DSE Shariah Index Subscription	89,753	165,342
Expense on Non Permissible Income	356,715	571,945
Other Expenses	127,450	282,042
	23,453,825	22,279,371
Profit for the year	82,534,766	39,675,089
(Provision)/Write back against investment	152,455,732	(152,570,807)
Net Profit for the year	234,990,498	(112,895,718)

Earning Per Unit (EPU) 2.35 (1.13)

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Statement of Changes in Equity For the year ended on June 30, 2021

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2020	1,000,000,000	-	(104,043,534)	895,956,466
Net Profit during the year	-	-	234,990,498	234,990,498
Dividend paid	-	-	-	-
Balance at 30 June 2021	1,000,000,000	-	130,946,965	1,130,946,965

Statement of Changes in Equity For the year ended on June 30, 2020

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	1,000,000,000	-	58,852,184	1,058,852,184
Net Profit / (Loss) during the year	-	-	(112,895,718)	(112,895,718)
Dividend paid	-	-	(50,000,000)	(50,000,000)
Balance at 30 June 2020	1,000,000,000	-	(104,043,534)	895,956,466

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Statement of Cash Flows For the year ended on June 30, 2021

Particulars	Amount in Taka	
	2020-2021	2019-2020
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	30,406,457	40,138,890
Income from Dividend	23,526,107	21,603,275
Net Income on Sale of Securities	49,673,185	3,072,338
Change in Advances, Deposits & Prepayments	(1,109,683)	1,885,929
Operating Expenses	(19,448,503)	(19,775,747)
Net cash from Operating Activities	83,047,563	46,924,685
B. Cash Flows from / (used in) Investing Activities		
Net Investment	77,182,814	(467,466)
Net Cash used in investing Activities	77,182,814	(467,466)
C. Cash Flows from / (used in) Financing Activities		
Capital Fund	-	-
Dividend paid	-	(49,981,781)
Net Cash used in Financing Activities	-	(49,981,781)
Net Cash flows (A+B+C)	160,230,378	(3,524,561)
Cash & Cash Equivalents at beginning of the year	386,087,980	389,612,540
Cash & Cash Equivalents at end of the year	546,318,358	386,087,979
Net Operating Cash flow Per Unit (NOCPU)	0.83	0.47

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The details of published Annual Financial Statements (Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"