

Audited Financial Statements of SEML Lecture Equity Management Fund

for the period ended June 30, 2016

Statement of Financial Position (Balance Sheet)

As at 30 June 2016

	2016	BDT
Assets		
Investment in listed securities	315,748,267	
Dividend receivables	980,122	
Advances, deposits and prepayments	2,974,074	
Preliminary and issue expenses	14,415,159	
Cash and cash equivalents	188,017,042	
Total asset	522,134,664	
Less: Liabilities		
Liability for expenses	4,849,609	
Other liabilities	1,239,835	
Total liability	6,089,444	
Net assets	516,045,219	
Equity		
Capital fund	500,000,000	
Retained earnings	15,918,344	
Investment diminution reserve	126,875	
Total equity	516,045,219	

Net asset value (NAV) per unit

At market price (adjusted)	10.32	
At cost price	10.32	

for SEML Lecture Equity Management Fund

-S/D-	-S/D-	
Asset Manager	Trustee	
Strategic Equity Management Ltd.	Bangladesh General Insurance Company Limited	

Dhaka, Bangladesh 10-Aug-16	-S/D- S. F. AHMED & CO Chartered Accountants	
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Statement of Cash Flows

For the period from 14 January 2016 to 30 June 2016

	2016	BDT
A. Cash flows from operating activities		
Financial income	11,092,626	
Dividend income	5,977,855	
Advances, deposits and prepayments	(2,474,074)	
Payment made for expenses	(6,979,813)	
Net cash from operating activities	7,616,594	
B. Cash flows from investing activities		
Investment in marketable securities, net	(315,621,392)	
Proceeds from sale of marketable securities	3,340,849	
Net cash used in investing activities	(312,280,543)	
C. Net change in cash and cash equivalents (A+B+C)	(304,663,949)	
D. Opening cash and cash equivalents	492,680,991	
E. Closing cash and cash equivalents (C+D)	188,017,042	

Net operating cash flow per unit for the period

0.15

for SEML Lecture Equity Management Fund

-S/D-	-S/D-	
Asset Manager	Trustee	
Strategic Equity Management Ltd.	Bangladesh General Insurance Company Limited	

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Statement of profit or loss and other comprehensive income (profit and loss statement)

For the period from 14 January 2016 to 30 June 2016

	2016	BDT
Income		
Capital gain on sale of securities	3,340,849	
Financial income	10,923,767	
Dividend from investment	6,957,977	
Total income (A)	21,222,592	
Expenditure		
Management fee	4,803,657	
Amortisation of preliminary expenses	699,621	
Trustee fee	265,508	
BSEC annual fee	575,000	
Custodian fee	49,817	
DSE & CSE annual fee	265,505	
CDBL charges	27,249	
Bank charges	1,718	
Printing and publication expense	175,900	
Audit fee	46,000	
Other operating expenses	530	
Total expenditure (B)	6,910,505	
Net profit for the year (A-B)	14,312,087	
Other comprehensive income		
Investment diminution reserve / unrealised gain	-	
Total comprehensive income	14,312,087	

Earnings per unit for the period

0.29

for SEML Lecture Equity Management Fund

-S/D-	-S/D-	
Asset Manager	Trustee	
Strategic Equity Management Ltd.	Bangladesh General Insurance Company Ltd.	

Dhaka, Bangladesh 10-Aug-16	-S/D- S. F. AHMED & CO Chartered Accountants	
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Statement of Changes in Equity

For the period from 14 January 2016 to 30 June 2016

Particulars	Capital fund	Dividend equalisation reserve	Retained earnings	Investment diminution reserve	Total equity
	BDT	BDT	BDT	BDT	BDT
Balance at 14 January 2016	500,000,000	-	1,606,257	-	501,606,257
Net profit for the year	-	-	14,312,087	-	14,312,087
Unrealised gains/ (loss) on investment	-	-	-	126,875	126,875
Balance at 30 June 2016	500,000,000	-	15,918,344	126,875	516,045,219

for SEML Lecture Equity Management Fund

-S/D-	-S/D-	
Asset Manager	Trustee	
Strategic Equity Management Ltd.	Bangladesh General Insurance Company Limited	

Dhaka, Bangladesh 10-Aug-16	-S/D- S. F. AHMED & CO Chartered Accountants	
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