

Audited Financial Statements of SEML Lecture Equity Management Fund

For the year ended June 30, 2017

Statement of Financial Position

As at 30 June 2017

Particulars	Amount in Taka	
	30-Jun-17	30-Jun-16
A Current assets		
Investment in listed securities - At Fair Value	362,538,088	315,748,267
Dividend receivables	1,941,978	980,122
Advances, deposits and prepayments	9,761,474	2,974,074
Preliminary and issue expenses	12,901,608	14,415,159
Cash and cash equivalents	170,658,846	188,017,042
Total asset	557,801,994	522,134,664
B Liabilities		
Liability for expenses	6,379,883	6,089,444
Total liability	6,379,883	6,089,444
C Net assets (A-B)	551,422,112	516,045,219
D Equity		
Capital fund	500,000,000	500,000,000
Retained earnings	51,422,112	15,918,344
Unrealized gain	-	126,875
Total equity	551,422,112	516,045,219

Net asset value (NAV) per unit

At market price (Fair value)	11.03	10.32
At cost price	11.11	10.32

(-S/D-)

(-S/D-)

Asset Manager
Strategic Equity Management Ltd.

Trustee
Bangladesh General Insurance Company Limited

(-S/D-)

Dhaka, Bangladesh
Dated: August 08, 2017

(Masih Muhith Haque & Co.)
Chartered Accountants

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2017

Particulars	Amount in Taka	
	July 01, 2016 to June 30, 2017	January 14, 2016 to June 30, 2016
A Income		
Capital gain on sale of securities	42,698,582	3,340,849
Financial income	10,291,760	10,923,767
Dividend from investment	12,285,105	6,957,977
Total income	65,275,446	21,222,592
B Expenditure		
Management fee	9,262,737	4,803,657
Amortisation of preliminary expenses	1,513,551	699,621
Trustee fee	552,117	265,508
BSEC annual fee	500,000	575,000
Custodian fee	200,176	49,817
DSE & CSE annual fee	500,000	265,505
CDBL charges	132,878	27,249
Bank charges	43,190	1,718
Printing and publication expense	351,089	175,900
Audit fee	46,000	46,000
Biniyog shikha tohobil-BSEC	10,000	-
Internet expense	20,000	-
Other operating expenses	1,930	530
Total expenditure	13,133,668	6,910,505
C Profit before provision (A-B)	52,141,778	14,312,087
Investment diminution reserve / unrealised gain	(4,138,010)	-
D Net Profit for the year	48,003,768	14,312,087

Earnings per unit for the year

0.96 0.29

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Statement of Changes in Equity

For the year ended June 30, 2017

Particulars	Amount in BDT				
	Capital fund	Dividend equalisation reserve	Retained earnings	Investment diminution reserve	Total equity
Opening balance as on July 01, 2016	500,000,000	-	15,918,344	126,875	516,045,219
Net profit for the year	-	-	48,003,768	-	48,003,768
Unrealised gains/ (loss)	-	-	-	(126,875)	(126,875)
Dividend paid	-	-	(12,500,000)	-	(12,500,000)
Closing balance as on June 30, 2017	500,000,000	-	51,422,112	-	551,422,112
Closing balance as on June 30, 2016	500,000,000	-	15,918,344	126,875	516,045,219

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Statement of Cash Flows

For the year ended June 30, 2017

Particulars	Amount in Taka	
	July 01, 2016 to June 30, 2017	January 14, 2016 to June 30, 2016
A Cash flows from operating activities		
Interest income	10,291,760	11,092,626
Dividend income	11,323,248	5,977,855
Advances, deposits and prepayments	(6,787,399)	(2,474,074)
Payment made for expenses	(11,329,679)	(6,979,813)
Unrealized gain / loss	(4,264,885)	-
Net cash from operating activities	(766,956)	7,616,594
B Cash flows from investing activities		
Investment in marketable securities, net	(46,789,822)	(315,621,392)
Proceeds from sale of marketable securities	42,698,582	3,340,849
Net cash used in investing activities	(4,091,240)	(312,280,543)
C. Cash flows from financing activities:		
Dividend paid	(12,500,000)	-
Refund of unclaimed IPO application money	-	-
Net cash used in financing activities	(12,500,000)	-
D Net change in cash and cash equivalents (A+B+C)	(17,358,196)	(304,663,949)
E Opening cash and cash equivalents	188,017,042	492,680,991
F Closing cash and cash equivalents (C+D)	170,658,846	188,017,042
Net operating cash flow per unit for the year.	(0.02)	0.15

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