

Annual Financial Statements of SEML IBBL Shariah Fund

For the year ended of June 30, 2023

Statement of Financial Position As at June 30, 2023

Particulars	Amount in Taka	
	30-Jun-23	30-Jun-22
ASSETS		
Investment at Fair Value	630,315,386	560,420,321
Dividend Receivable	4,548,647	487,565
Money Market Profit Receivables	2,745,361	7,322,660
Advance Deposit & Prepayments	2,995,279	3,110,128
Receivable From Brokerages	34,487	25,648
Cash & Cash Equivalents	406,491,978	510,988,147
Preliminary & Issue Expenses	9,747,907	12,441,311
	1,056,879,045	1,094,795,780
LIABILITIES		
Current Liabilities and Provisions	9,472,617	11,604,314
Unclaimed Dividend	235,721	148,968
	9,708,338	11,753,282
Net Assets	1,047,170,707	1,083,042,498
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	47,170,707	83,042,498
	1,047,170,707	1,083,042,498
Net Assets Value (NAV) per unit		
At Fair Value	10.47	10.83
At Cost	10.97	11.25

-S/D-
Asset Manager
Strategic Equity Management Ltd

-S/D-
Chairman, Trustee
Investment Corporation of Bangladesh

Date: 06 August 2023
Dhaka, Bangladesh

-S/D-
MD.NURUL HOSSAIN KHAN FCA
Enrolment: 0240
KAZI ZAHIR KHAN & CO
CHARTERED ACCOUNTANTS

Statement of Profit or Loss & other Comprehensive Income For the year ended on June 30, 2023

Particulars	Amount in Taka	
	2022-2023	2021-2022
INCOME		
Profit from Money Market	31,601,314	35,273,688
Net Income on Sale of Securities	3,725,741	10,655,807
Dividend Income	21,738,335	20,629,094
	57,065,389	66,558,588
EXPENSES		
Management Fees	14,369,394	17,318,296
BSEC Annual Fee	1,078,417	1,129,868
DSE & CSC Annual Fee	1,000,000	1,000,000
Trustee Fee	1,809,288	1,665,079
CDBL Annual Fee	106,000	106,000
Custodian Fee	1,597,410	1,388,108
Audit Fee	57,500	57,500
Bank Charge	773,891	252,367
CDBL Charge	11,319	25,080
IPO Application Fees -DSE	14,000	14,000
Printing and Publication Expense	369,798	315,402
CDBL Data Connection Fee	55,200	56,089
Amortization of Preliminary & Issue Expense	2,693,403	2,693,403
Amortization of DSE Shariah Index Subscription	120,000	120,000
Expense on Non Permissible Income	565,847	579,709
Dividend Data Processing Fee	99,750	90,000
Dividend Distribution Expense	22,472	17,940
Other Expenses	51,616	74,316
	24,795,306	26,903,157
Profit for the year	32,270,083	39,655,431
(Provision)/Write back against investments	(7,773,676)	12,681,386
Net Profit for the year	24,496,407	52,336,817
Earning Per Unit (EPU)	0.24	0.52

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Statement of Changes in Equity For the year ended on June 30, 2023

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2022	1,000,000,000	-	83,042,498	1,083,042,498
Net Profit during the year	-	-	24,496,407	24,496,407
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(60,000,000)	(60,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(368,198)	(368,198)
Balance at 30 June 2023	1,000,000,000	-	47,170,707	1,047,170,707

Statement of Changes in Equity For the year ended on June 30, 2022

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2021	1,000,000,000	-	130,946,965	1,130,946,965
Net Profit during the year	-	-	52,336,817	52,336,817
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(100,000,000)	(100,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(241,284)	(241,284)
Balance at 30 June 2022	1,000,000,000	-	83,042,498	1,083,042,498

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Statement of Cash Flows For the year ended on June 30, 2023

Particulars	Amount in Taka	
	2022-2023	2021-2022
A. Cash Flows from/(used in) Operating Activities		
Profit from Money Market	36,178,612	34,750,936
Income from Dividend	17,677,253	24,093,075
Net Income on Sale of Securities	3,725,741	10,655,807
Change in Advances, Deposits & Prepayments	114,849	(540,029)
Receivable From Brokerages	(8,838)	636,302
Operating Expenses	(24,233,600)	(22,573,905)
Net cash from Operating Activities	33,454,016	47,022,186
B. Cash Flows from/(used in) Investing Activities		
Net Investment	(77,668,741)	17,782,564
Net cash used in investing Activities	(77,668,741)	17,782,564
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(59,913,247)	(99,893,677)
Interest Income from Dividend's Bank A/c (Adjusted)	(368,198)	(241,284)
Net Cash used in Financing Activities	(60,281,445)	(100,134,961)
Net cash flows (A+B+C)	(104,496,170)	(35,330,211)
Cash & Cash Equivalents at beginning of the year	510,988,147	546,318,358
Cash & Cash Equivalents at end of the year	406,491,978	510,988,147
Net Operating Cash flow Per Unit (NOCPU)	0.33	0.47

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The details of published Annual Financial Statements (Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"