

Annual Financial Statements of SEML Lecture Equity Management Fund

For the year ended of June 30, 2023

Statement of Financial Position

As at June 30, 2023

Particulars	Amount in Taka	
	30-June-2023	30-June-2022
ASSETS		
Investment at Fair Value	314,042,059	287,663,165
Dividend Receivable	1,515,791	225,609
Interest Receivables	3,830,267	9,684,138
Advance, Deposit & Prepayments	1,820,743	1,659,298
Receivable from Brokerage	82,773	25,809
Preliminary & Issue Expenses	3,816,153	5,329,705
Cash & Cash Equivalents	207,119,060	243,177,532
	532,226,847	547,765,256
LIABILITIES		
Liabilities for Expenses	5,704,261	7,365,478
Unclaimed Dividend	478,108	468,255
	6,182,369	7,833,732
Net Assets	526,044,478	539,931,524
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Unrealized Gain	-	-
Retained Earnings	26,044,478	39,931,524
	526,044,478	539,931,524
Net Assets Value (NAV) per unit		
At Fair Value	10.52	10.80
At Cost	11.41	11.64

-S/D-
Asset Manager
Strategic Equity Management Ltd

-S/D-
Trustee
Bangladesh General Insurance Co. Ltd

Date: 13 August 2023
Dhaka, Bangladesh

-S/D-
MD. NURUL HOSSAIN KHAN, FCA
Enrolment :0240
Managing Partner
KAZI ZAHIR KHAN & CO
CHARTERED ACCOUNTANTS

Statement of Profit or Loss & other Comprehensive Income

For the year ended on June 30, 2023

Particulars	Amount in Taka	
	30-June-2023	30-June-2022
INCOME		
Financial Income	14,816,898	19,288,554
Net Income on Sale of Securities	1,310,755	16,279,701
Dividend Income	10,830,754	9,308,752
	26,958,407	44,877,008
EXPENSES		
Management Fee	9,188,725	11,051,154
Amortization of Preliminary & Issue Expense	1,513,551	1,513,551
Annual Listing Fee	500,000	500,000
CDBL Annual Fees	106,000	106,000
Audit Fee	46,000	46,000
Trustee Fee	602,251	567,573
BSEC Annual Fee	539,255	590,540
Custodian Fee	223,228	289,610
CDBL Charges	4,392	26,802
Bank Charges	286,191	145,344
Printing and Publication Expense	380,325	329,400
IPO Application Fees -DSE	20,000	26,000
Dividend Data Processing Fee	99,750	90,000
Dividend Distribution Expense	18,972	15,330
Other Expenses	-	900
	13,528,639	15,298,206
Profit before provision for the year	13,429,767	29,578,802
(Provision)/Write Back Against Investments	(2,546,234)	(6,429,047)
Net Profit for the year	10,883,533	23,149,755
Earning Per Unit (EPU)	0.22	0.46

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Statement of Changes in Equity

For the year ended on June 30, 2023

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2022	500,000,000	-	39,931,524	539,931,524
Net Profit / (Loss) during the year	-	-	10,883,533	10,883,533
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(25,000,000)	(25,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(289,210)	(289,210)
Previous year Expense Adjustment	-	-	518,631	518,631
Balance as at June 30, 2023	500,000,000	-	26,044,478	526,044,478

Statement of Changes in Equity

For the year ended on June 30, 2022

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2021	500,000,000	-	91,788,311	591,788,311
Net Profit / (Loss) during the year	-	-	23,149,755	23,149,755
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(75,000,000)	(75,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(237,416)	(237,416)
Previous year Expense Adjustment	-	-	230,874	230,874
Balance as at June 30, 2022	500,000,000	-	39,931,524	539,931,524

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Statement of Cash Flows

For the year ended on June 30, 2023

Particulars	Amount in Taka	
	30-June-2023	30-June-2022
A. Cash Flows From Operating Activities		
Financial Income	20,670,769	12,234,418
Income From Dividend	9,540,572	9,629,113
Income on Sale of Securities	1,310,755	16,279,701
Change in Advances, Deposits & Prepayments	(161,445)	(215,986)
Receivable From Brokerages	(56,964)	8,553
Operating Expenses	(13,676,305)	(12,511,000)
Net Cash from / (used in) Operating Activities	17,627,382	25,424,800
B. Cash Flows From Investing Activities		
Net Investment	(28,925,128)	(17,453,360)
Net Cash from / (used in) Investing Activities	(28,925,128)	(17,453,360)
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend (Cash)	(24,990,147)	(74,881,044)
Interest Income from Dividend's Bank A/c (Adjusted)	(289,210)	(237,416)
Previous year Expense Adjustment	518,631	230,874
Net Cash from / (used in) Financing Activities	(24,760,726)	(74,887,586)
Net Cash Flows (A+B+C)	(36,058,472)	(66,916,147)
Cash & Cash Equivalents at Beginning of The year	243,177,532	310,093,678
Cash & Cash Equivalents at End of The year	207,119,060	243,177,532
Net Operating Cash Flow Per Unit (NOCFPU)	0.35	0.51

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The details of published Annual Financial Statements (Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"