

1st Quarter Financial Statements of SEML IBBL Shariah Fund

For the period ended on 30 September 2018

Statement of Financial Position (Un-Audited) As at September 30, 2018

	Amount in Taka	
	30-Sep-18	30-Jun-18
ASSETS		
Investment at Fair Value	519,476,035	548,908,047
Dividend Receivable	163,756	4,438,461
Money Market Profit Receivables	5,723,323	8,720,085
Advance Deposit & Prepayments	3,926,484	10,304,941
Cash & Cash Equivalents	483,359,767	454,496,631
Preliminary & Issue Expenses	22,543,418	23,222,303
	1,035,192,784	1,050,090,468
LIABILITIES		
Current Liabilities and Provisions	12,713,925	8,478,036
	12,713,925	8,478,036
Net Assets	1,022,478,859	1,041,612,433
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	22,478,859	41,612,433
	1,022,478,859	1,041,612,433
Net Assets Value (NAV)		
At Fair Value	1,022,478,859	1,041,612,433
At Cost	1,068,424,107	1,080,053,256
Net Assets Value (NAV) per unit		
At Fair Value	10.22	10.42
At cost	10.68	10.80

On behalf of SEML IBBL Shariah Fund:

S/D- Member, Trustee
Investment Corporation Of Bangladesh
Dhaka, Bangladesh
Date: 28 October 2018

S/D- Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd.

S/D- Member, Trustee
Investment Corporation Of Bangladesh
Dhaka, Bangladesh
Date: 28 October 2018

S/D- Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd.

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2018 to September 30, 2018

	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
INCOME		
Profit from Money Market	11,190,674	10,163,239
Net Income on Sale of Securities	22,732,491	11,167,674
Dividend Income	96,450	6,568,950
	34,019,615	27,899,864
EXPENSES		
Management Fees	3,643,650	3,616,444
Amortization of Preliminary & Issue Exp.	678,885	678,885
BSEC Annual Fees	261,542	260,417
DSE & CSC Annual Fee	252,055	252,055
Trustee Fees	389,114	384,581
CDBL Annual Fees	27,548	-
Custodian Fees	185,846	142,325
Bank charges	2,660	1,180
CDBL charges	14,675	16,527
IPO Application Fees -DSE	22,000	6,000
Printing and publication Expense	4,950	83,300
Shariah Meeting Expenses	35,000	46,540
Amortization of DSE Shariah Index Subscription	42,849	42,849
Trustee Meeting Expense	30,000	30,000
CDBL Data Connection Fees	13,800	13,800
Other Expenses	44,190	68,195
	5,648,765	5,643,099
Profit for the period	28,370,850	22,256,764
(Provision)/Write back against investment	(7,504,424)	(17,327,172)
Net Profit for the period	20,866,426	4,929,592
Earning Per Unit (EPU)	0.21	0.05

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Statement of Changes in Equity (Un-Audited) For the period ended on 30 September 2018

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	1,000,000,000	-	41,612,433	1,041,612,433
Net Profit during the period	-	-	20,866,426	20,866,426
Dividend paid	-	-	(40,000,000)	(40,000,000)
Unrealized Gain	-	-	-	-
Balance at 30 September 2018	1,000,000,000	-	22,478,859	1,022,478,859

For the period ended on 30 September 2017

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2017	1,000,000,000	-	33,174,269	1,033,174,269
Net Profit during the period	-	-	4,929,592	4,929,592
Dividend paid	-	-	(25,000,000)	(25,000,000)
Unrealized Gain	-	-	-	-
Balance at 30 September 2017	1,000,000,000	-	13,103,861	1,013,103,861

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2018 to September 30, 2018

	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	14,187,437	10,978,804
Income from Dividend income	4,371,154	485,025
Income on Sale of Securities	22,732,491	11,167,674
Change in Advances, Deposits & Prepayments	6,335,608	(7,678,402)
Operating expenses	(691,141)	(4,162,433)
Net cash from Operating Activities	46,935,548	10,790,669
B. Cash Flows from/(used in) Investing Activities		
Net Investment	21,927,587	(182,924,214)
Net cash used in investing Activities	21,927,587	(182,924,214)
C. Cash Flows from/(used in) Financing Activities		
Capital Fund issued	-	-
Dividend paid	(40,000,000)	(25,000,000)
Net Cash used in Financing Activities	(40,000,000)	(25,000,000)
Net cash flows (A+B+C)	28,863,136	(197,133,545)
Cash & Cash Equivalents at beginning of the period	454,496,631	662,739,764
Cash & Cash Equivalents at end of the period	483,359,767	465,606,218
Net Operating Cash flow Per Unit (NOCPU)	0.47	0.11

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The details of published First Quarter financial statements are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"