

# SEML IBBL Shariah Fund

## Half-yearly Financial Statements (Un-Audited)

### Statement of Financial Position (Un-Audited) As at December 31, 2018

	Amount in Taka	
	31-Dec-18	30-Jun-18
<b>ASSETS</b>		
Investment at Fair Value	489,279,323	548,908,047
Dividend Receivable	6,080,669	4,438,461
Money Market Profit Receivables	5,777,722	8,720,085
Advance Deposit & Prepayments	8,358,303	10,304,941
Cash & Cash Equivalents	520,060,882	454,496,631
Preliminary & Issue Expenses	21,864,533	23,222,303
	<b>1,051,421,432</b>	<b>1,050,090,468</b>
<b>LIABILITIES</b>		
Current Liabilities and Provisions	11,057,954	8,478,036
	<b>11,057,954</b>	<b>8,478,036</b>
<b>Net Assets</b>	<b>1,040,363,478</b>	<b>1,041,612,433</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	40,363,478	41,612,433
	<b>1,040,363,478</b>	<b>1,041,612,433</b>
<b>Net Assets Value (NAV)</b>		
At Fair Value	1,040,363,478	1,041,612,433
At Cost	1,088,447,651	1,080,053,256
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.40	10.42
At cost	10.88	10.80

On behalf of SEML IBBL Shariah Fund:

-S/D-  
Member, Trustee  
Investment Corporation Of Bangladesh

Managing Director & CEO  
Asset Manager  
Strategic Equity Management Ltd.

-S/D-  
Member, Trustee  
Investment Corporation Of Bangladesh  
Dhaka, Bangladesh  
Date: 24 January 2019

Chief Operating Officer  
Asset Manager  
Strategic Equity Management Ltd.

### Statement of Profit or Loss & Other Comprehensive Income (Un-Audited) For the period from July 01, 2018 to December 31, 2018

	Amount in Taka			
	July 01, 2018 to Dec 31, 2018	July 01, 2017 to Dec 31, 2017	Oct 01, 2018 to Dec 31, 2018	Oct 01, 2017 to Dec 31, 2017
<b>INCOME</b>				
Profit from Money Market	20,701,474	17,700,540	9,428,324	7,537,301
Net Income on Sale of Securities	31,099,954	14,892,098	8,364,514	3,724,423
Dividend Income	7,907,253	12,233,352	7,810,803	5,664,402
	<b>59,708,681</b>	<b>44,825,990</b>	<b>25,603,642</b>	<b>16,926,126</b>
<b>EXPENSES</b>				
Management Fees	7,259,640	7,195,249	3,613,114	3,576,209
Amortization of Preliminary & Issue Exp.	1,357,770	1,357,770	678,885	678,885
BSEC Annual Fees	523,083	520,834	261,542	260,417
DSE & CSC Annual Fee	504,110	504,110	252,055	252,055
Trustee Fees	778,228	769,162	389,114	384,581
CDBL Annual Fees	55,096	-	27,548	-
Custodian Fees	354,267	331,215	168,421	188,889
Bank charges	42,595	27,330	39,935	25,575
CDBL charges	30,331	56,975	7,266	33,391
IPO Application Fees -DSE	33,000	16,000	11,000	10,000
Printing and publication Expense	98,325	83,680	71,000	77,880
Shariah Meeting Expenses	35,000	46,540	-	-
Audit fee	25,000	25,000	25,000	25,000
Amortization of DSE Shariah Index Subscription	85,699	85,699	42,849	42,849
Trustee Meeting Expense	60,000	60,000	30,000	30,000
CDBL Data Connection Fees	27,600	27,600	13,800	13,800
Other Expenses	44,540	80,118	40,850	350
	<b>11,314,285</b>	<b>11,187,281</b>	<b>5,672,380</b>	<b>5,599,882</b>
<b>Profit for the period</b>	<b>48,394,395</b>	<b>33,638,709</b>	<b>19,931,262</b>	<b>11,326,244</b>
(Provision)/Write back against investment	(9,643,350)	(11,530,094)	(2,138,926)	5,797,077
<b>Net Profit for the period</b>	<b>38,751,045</b>	<b>22,108,615</b>	<b>17,792,336</b>	<b>17,123,322</b>
Earning Per Unit (EPU)	0.39	0.22	0.18	0.17

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Dhaka, Bangladesh  
Date: 24 January 2019

### Statement of Changes in Equity (Un-Audited) For the half year ended on 31 December 2018

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	1,000,000,000	-	41,612,433	1,041,612,433
Net Profit during the period	-	-	38,751,045	38,751,045
Dividend paid	-	-	(40,000,000)	(40,000,000)
Unrealized Gain	-	-	-	-
<b>Balance at 31 December 2018</b>	<b>1,000,000,000</b>	<b>-</b>	<b>40,363,478</b>	<b>1,040,363,478</b>
<b>Balance at 31 December 2017</b>	<b>1,000,000,000</b>	<b>-</b>	<b>30,282,884</b>	<b>1,030,282,884</b>

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### Statement of Cash Flows (Un-Audited) For the half year from July 01, 2018 to December 31, 2018

	Amount in Taka	
	July 01, 2018 to Dec 31, 2018	July 01, 2017 to Dec 31, 2017
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Profit from Money Market	23,643,837	20,301,549
Income from Dividend Income	6,265,045	8,233,075
Income on Sale of Securities	31,099,954	14,892,098
Change in Advances, Deposits & Prepayments	1,860,939	992,554
Operating Expenses	(7,290,898)	2,875,117
<b>Net cash from Operating Activities</b>	<b>55,578,877</b>	<b>47,294,392</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment	49,985,374	(212,762,576)
<b>Net cash used in investing Activities</b>	<b>49,985,374</b>	<b>(212,762,576)</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(40,000,000)	(25,000,000)
<b>Net Cash used in Financing Activities</b>	<b>(40,000,000)</b>	<b>(25,000,000)</b>
<b>Net cash flows (A+B+C)</b>	<b>65,564,251</b>	<b>(190,468,183)</b>
Cash & Cash Equivalents at beginning of the period	454,496,631	662,739,764
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>520,060,882</b>	<b>472,271,581</b>
<b>Net Operating Cash flow Per Unit (NOCPU)</b>	<b>0.56</b>	<b>0.47</b>

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The details of published Half-yearly financial statements (Un-Audited) available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"