

Quarterly (Q3) Financial Statements of SEML IBBL Shariah Fund

For the Period ended on March 31, 2019

Statement of Financial Position (Un-Audited) As at March 31, 2019

	Amount in Taka	
	31-Mar-19	30-Jun-18
ASSETS		
Investment at Fair Value	629,655,561	548,908,047
Dividend Receivable	3,127,456	4,438,461
Money Market Profit Receivables	6,615,561	8,720,085
Advance Deposit & Prepayments	1,731,625	10,304,941
Cash & Cash Equivalents	414,347,630	454,496,631
Preliminary & Issue Expenses	21,200,406	23,222,303
	1,076,678,239	1,050,090,468
LIABILITIES		
Current Liabilities and Provisions	4,743,926	8,478,035
	4,743,926	8,478,035
Net Assets	1,071,934,313	1,041,612,433
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	71,934,313	41,612,433
	1,071,934,313	1,041,612,433
Net Assets Value (NAV)		
At Fair Value	1,071,934,313	1,041,612,433
At Cost	1,102,728,568	1,080,053,256
Net Assets Value (NAV) per unit		
At Fair Value	10.72	10.42
At cost	11.03	10.80

On behalf of SEML IBBL Shariah Fund:

S/D- **Member, Trustee**
Investment Corporation Of Bangladesh

S/D- **Managing Director & CEO**
Asset Manager
Strategic Equity Management Ltd.

S/D- **Member, Trustee**
Investment Corporation Of Bangladesh

S/D- **Chief Operating Officer**
Asset Manager
Strategic Equity Management Ltd.

Dhaka, Bangladesh
Date: 30 April 2019

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2018 to March 31, 2019

	Amount in Taka			
	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018	Jan 01, 2019 to March 31, 2019	Jan 01, 2018 to March 31, 2018
INCOME				
Profit from Money Market	31,035,937	26,000,595	9,702,853	8,216,379
Net Income on Sale of Securities	37,741,945	17,796,915	6,643,515	3,041,677
Dividend Income	10,871,339	15,207,402	2,963,700	6,639,402
	79,649,221	59,004,912	19,310,069	17,897,458
EXPENSES				
Management Fees	10,883,788	10,718,858	3,620,165	3,523,867
Amortization of Preliminary & Issue Exp.	2,021,897	2,021,897	664,127	664,127
BSEC Annual Fees	778,939	775,590	255,856	254,756
DSE & CSC Annual Fee	750,685	750,685	246,575	246,575
Trustee Fees	1,168,025	1,153,369	386,710	384,208
CDBL Annual Fees	81,513	14,373	26,417	14,373
Custodian Fees	543,401	506,892	189,134	175,677
Bank charges	117,655	27,990	75,060	660
CDBL charges	38,623	62,419	8,709	5,592
IPO Application Fees -DSE	39,000	25,000	6,000	9,000
Printing and publication Expense	169,325	169,680	71,000	86,000
Shariah Meeting Expenses	35,000	46,540	-	-
Audit fee	37,500	37,500	12,500	12,500
Amortization of DSE Shariah Index Subscription	127,616	127,616	41,918	41,918
Trustee Meeting Expense	95,000	85,000	35,000	25,000
CDBL Data Connection Fees	41,400	41,400	13,800	13,800
Other Expenses	44,540	80,118	-	-
	16,973,909	16,644,927	5,652,971	5,458,052
Profit for the period	62,675,312	42,359,984	13,657,098	12,439,407
(Provision)/Write back against investment	7,646,568	(32,580,582)	17,289,918	(21,050,488)
Net Profit for the period	70,321,880	9,779,402	30,947,015	(8,611,081)
Earning Per Unit (EPU)	0.70	0.10	0.31	(0.09)

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Statement of Changes in Equity (Un-Audited) For the period ended on 31 March 2019

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	1,000,000,000	-	41,612,433	1,041,612,433
Net Profit during the period	-	-	70,321,880	70,321,880
Dividend paid	-	-	(40,000,000)	(40,000,000)
Unrealized Gain	-	-	-	-
Balance at 31 March 2019	1,000,000,000	-	71,934,313	1,071,934,313
Balance at 31 March 2018	1,000,000,000	-	17,953,671	1,017,953,671

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2018 to March 31, 2019

	Amount in Taka	
	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	33,140,461	28,287,850
Income from Dividend Income	12,182,343	14,872,477
Income on Sale of Securities	37,741,945	17,796,915
Change in Advances, Deposits & Prepayments	8,445,700	1,158,273
Operating Expenses	(18,558,504)	(6,154,258)
Net cash from Operating Activities	72,951,945	55,961,257
B. Cash Flows from/(used in) Investing Activities		
Net Investment	(73,100,946)	(191,072,149)
Net cash used in investing Activities	(73,100,946)	(191,072,149)
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(40,000,000)	(25,000,000)
Net Cash used in Financing Activities	(40,000,000)	(25,000,000)
Net cash flows (A+B+C)	(40,149,001)	(160,110,892)
Cash & Cash Equivalents at beginning of the period	454,496,631	662,739,764
Cash & Cash Equivalents at end of the period	414,347,630	502,628,872
Net Operating Cash flow Per Unit (NOCPU)	0.73	0.56

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The details of published Quarterly (Q3) financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"