

Quarterly (Q3) Financial Statements of SEML Lecture Equity Management Fund

For the Period ended on March 31, 2020

Statement of Financial Position (Un-Audited) As at March 31, 2020

	Amount in Taka	
	31-Mar-20	30-Jun-19
ASSETS		
Investment at Fair Value	238,316,580	339,566,840
Dividend Receivable	2,649,510	901,218
Interest Receivables	2,244,234	323,739
Advance, Deposit & Prepayments	1,226,390	7,209,299
Preliminary & Issue Expenses	8,734,159	9,874,505
Cash & Cash Equivalents	197,404,496	177,071,558
	450,575,369	534,947,159
LIABILITIES		
Current Liabilities and Provisions	3,589,851	6,299,705
	3,589,851	6,299,705
Net Assets	446,985,517	528,647,454
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings	(53,014,483)	28,647,454
	446,985,517	528,647,454
Net Assets Value (NAV)		
At Market	446,985,517	528,647,454
At Cost	569,055,840	575,855,071
Net Assets Value (NAV) per unit		
At Fair Value	8.94	10.57
At Cost	11.38	11.52

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND

-S/D-
Member, Trustee
Bangladesh General Insurance Co. Ltd
Strategic Equity Management Ltd.

-S/D-
Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd.

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Member, Trustee
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Strategic Equity Management Ltd.

-S/D-
Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd.

Date: 25 June 2020
Dhaka, Bangladesh

Statement of Profit or Loss and other Comprehensive Income (Un-Audited) For the period from July 01, 2019 to March 31, 2020

	Amount in Taka			
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019	Jan 01, 2020 to March 31, 2020	Jan 01, 2019 to March 31, 2019
INCOME				
Financial Income	13,682,520	11,813,392	3,602,106	3,827,187
Net Income on Sale of Securities	5,034,931	31,339,789	1,051,605	8,295,452
Dividend Income	9,403,380	8,731,137	2,933,851	3,850,606
	28,120,831	51,904,318	7,587,562	15,973,245
EXPENSES				
Management Fee	6,972,486	6,994,913	2,247,179	2,324,783
Amortization of Preliminary & Issue Exp.	1,140,347	1,136,200	377,351	373,204
Annual Listing Fee	850,390	1,010,314	285,488	278,237
Audit Fee	30,000	30,000	10,000	10,000
Trustee Fee	370,461	395,619	103,616	129,372
Custodian Fee	142,097	170,315	43,797	52,175
CDBL Charges	4,393	24,631	355	7,044
Bank Charges	166,024	189,130	99,670	48,640
Printing and Publication Expense	174,325	179,325	76,000	76,000
CDBL Data Connection Fee	-	20,000	-	-
IPO Application Fees -DSE	8,000	39,000	5,000	6,000
Other Expenses	61,539	51,368	-	-
	9,920,062	10,240,815	3,248,456	3,305,455
Profit For The Period	18,200,769	41,663,503	4,339,106	12,667,790
(Provision)/Write Back Against Investment	(74,862,705)	(1,112,657)	(20,750,086)	2,442,910
Net Profit for the period	(56,661,937)	40,550,845	(16,410,980)	15,110,700
Earning Per Unit (EPU)	(1.13)	0.81	(0.33)	0.30

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Statement of Changes in Equity (Un-Audited) For the period ended on 31 March, 2020

Particulars	Amount in Taka				
	Capital Fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2019	500,000,000	-	28,647,454	-	528,647,454
Net Profit / (Loss) during the period	-	-	(56,661,937)	-	(56,661,937)
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	(25,000,000)	-	(25,000,000)
Balance as at March 31, 2020	500,000,000	-	(53,014,483)	-	446,985,517
Balance as at March 31, 2019	500,000,000	-	41,567,770	-	541,567,770

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2019 to March 31, 2020

	Amount in taka	
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019
A. Cash Flows From Operating Activities		
Financial Income	11,762,024	12,507,321
Income From Dividend Income	7,655,088	5,926,998
Income on Sale of Securities	5,034,931	31,359,789
Change in Advances, Deposits & Prepayments	5,982,909	940,248
Operating Expenses	(11,589,327)	(11,677,069)
Net Cash from / (used in) Operating Activities	18,845,625	39,057,286
B. Cash Flows From Investing Activities		
Net Investment	26,387,555	(8,829,933)
Net Cash from / (used in) Investing Activities	26,387,555	(8,829,933)
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend paid	(24,900,242)	(35,000,000)
Net Cash from / (used in) Financing Activities	(24,900,242)	(35,000,000)
Net Cash Flows (A+B+C)	20,332,938	(4,772,647)
Cash & Cash Equivalents at Beginning of The Period	177,071,558	193,553,646
Cash & Cash Equivalents at End of The Period	197,404,496	188,780,999
Net Operating Cash Flow Per Unit (NOCFPU)	0.38	0.78

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The details of published Quarterly (Q3) financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"