

SEML Lecture Equity Management Fund

Half Yearly Financial Statements

Statement of Financial Position (Un-Audited) As at December 31, 2017

	Amount in Taka	
	31-Dec-17	30-Jun-17
ASSETS		
Investment at Fair Value	298,898,655	362,538,088
Dividend Receivable	2,777,213	1,941,978
Advance, Deposit & Prepayments	1,100,479	9,761,474
Preliminary & Issue Expenses	12,140,075	12,901,608
Cash & Cash equivalents	232,831,499	170,658,846
	547,747,921	557,801,994
LIABILITIES		
Liability for expenses	11,827,435	6,379,883
	11,827,435	6,379,883
Net Assets	535,920,486	551,422,112
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings	35,920,486	51,422,112
Unrealized Gain	-	-
	535,920,486	551,422,112
Net Assets Value (NAV)		
At Fair Value	535,920,486	551,422,112
At Cost	550,154,195	555,560,122
Net Assets Value (NAV) per unit		
At Fair Value	10.72	11.03
At cost	11.00	11.11

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND:

(S/D) **Member, Trustee** Bangladesh General Insurance Co. Ltd.
 Dhaka
 Date: 30 January 2018

(S/D) **Chief Executive Officer (Current -in-Charge)**
 Asset Manager
 Strategic Equity Management Ltd.

(S/D) **Member, Trustee** Bangladesh General Insurance Co. Ltd.
 Dhaka
 Date: 30 January 2018

(S/D) **Manager- Finance & Accounts Company Secretary**
 Asset Manager
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Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2017 to December 31, 2017

	Amount in Taka			
	Jul 01, 2017 to Dec 31, 2017	Jul 01, 2016 to Dec 31, 2016	Oct 01, 2017 to Dec 31, 2017	Oct 01, 2016 to Dec 31, 2016
INCOME				
Interest Income	5,965,836	5,835,145	2,947,078	2,447,972
Net Income on sale of Securities	39,501,676	12,595,548	7,984,485	5,612,161
Dividend Income	5,865,979	4,120,874	2,877,213	3,640,786
	51,333,492	22,551,567	13,808,777	11,700,919
EXPENSES				
Management Fees	4,752,907	3,972,497	2,376,454	1,672,906
Amortization of Preliminary & Issue Exp.	761,533	761,533	380,767	380,767
Annual Listing Fees	504,110	394,479	252,055	143,112
Audit Fee	20,000	19,000	20,000	19,000
Trustee Fees	270,910	260,405	135,455	110,672
Custodian Fees	103,291	95,194	50,971	46,104
CD/BL Charges	50,178	68,244	11,317	24,164
Bank Charges	78,839	45,215	78,664	44,870
Printing and publication Expense	83,680	89,060	77,880	69,068
Internet Connectivity Expense	30,000	-	15,000	-
IPO Application Fees -DSE	16,000	-	10,000	-
Other Expenses	67,970	1,910	-	1,334
	6,739,418	5,707,536	3,408,562	2,511,997
Profit for the period	44,594,073	16,844,031	10,400,215	9,188,922
(Provision)/Write back against investment	(10,095,700)	(11,164,795)	3,721,363	(8,464,134)
Net Profit for the period	34,498,374	5,679,236	14,121,778	728,788
Earning Per Unit (EPU)	0.69	0.11	0.28	0.01

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Statement of Changes in Equity (Un- Audited) For the half year ended on 31 Dec 2017

Particulars	Capital Fund	Dividend equalisation reserve	Unrealised Gain	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01,2017	500,000,000	-	-	51,422,112	-	551,422,112
Net Profit during the period	-	-	-	34,498,374	-	34,498,374
Unrealized Gain	-	-	-	-	-	-
Dividend Paid	-	-	-	(50,000,000)	-	(50,000,000)
Balance at 31 Dec 2017	500,000,000	-	-	35,920,486	-	535,920,486
Balance at 31 Dec 2016	500,000,000	-	-	9,097,582	-	509,097,582

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Statement of Cash Flows (Un-Audited) For the half year from July 01, 2017 to December 31, 2017

	Amount in taka	
	Jul 01, 2017 to Dec 31, 2017	Jul 01, 2016 to Dec 31, 2016
A. Cash Flows from / (used in) Operating Activities		
Interest Income	5,965,836	3,378,732
Income from Dividend income	5,030,744	3,013,826
Income on Sale of Securities	39,501,676	12,595,548
Change in Advances, Deposits & Prepayments	8,660,995	38,623,711
Operating Expenses	(530,333)	(4,961,331)
Net cash from Operating Activities	58,628,919	52,650,486
B. Cash Flows from/(used in) Investing Activities		
Deposit for IPO Investment	-	(50,000,000)
Net Investment Increased	53,543,734	(60,077,782)
Net Cash Used in Investing Activities	53,543,734	(110,077,782)
C. Cash Flows From/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(50,000,000)	(12,500,000)
Net Cash used in Financing Activities	(50,000,000)	(12,500,000)
Net Cash Flows (A+B+C)	62,172,653	(69,927,296)
Cash & Cash Equivalents at beginning of the period	170,658,846	188,017,042
Cash & Cash Equivalents at end of the period	232,831,499	118,089,746
Net Operating Cash Flow Per Unit (NOCFPU)	1.17	1.05

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The details of published half-yearly financial statements are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"