

Audited Financial Statements of SEML IBBL Shariah Fund

For the period ended June 30, 2017

Statement of Financial Position

As at June 30, 2017

	Amount in Taka	
	30-Jun-17	
ASSETS		
Investments (At Fair Value)	335,287,314	
Dividend Receivable	171,075	
Money Market Profit Receivables	10,978,804	
Advance, Deposit & Prepayments	5,038,457	
Cash & Cash Equivalents	662,739,764	
Preliminary & Issue Expenses	25,915,706	
Total Assets	1,040,131,120	
EQUITY AND LIABILITIES		
Unit Holders' Equity	1,033,174,269	
Capital Fund	1,000,000,000	
Retained Earnings	33,174,269	
Current Liabilities and Provisions	6,956,851	
Total Equity and Liabilities	1,040,131,120	
Net Asset Value (NAV) per unit		
At Fair Value	10.33	
At Cost Value	10.34	

On behalf of SEML IBBL Shariah Fund:

(-S/D-)	(-S/D-)
Asset Manager	Trustee
Strategic Equity Management Ltd.	Investment Corporation Of Bangladesh
	(-S/D-)
Dhaka, Bangladesh	Mahfel Huq & Co
Date: 9 August 2017	Chartered Accountants

Statement of Profit or Loss & other Comprehensive Income

For the period from February 12, 2017 to June 30, 2017

	Amount in Taka	
	Feb 12, 2017 to June 30, 2017	
INCOME		
Profit from Money Market	19,684,563	
Net Income on sale of Securities	974	
Dividend Income	3,884,189	
	23,569,726	
EXPENSES		
Management Fees	5,423,523	
BSEC Annual Fees	1,000,000	
DSE & CSC Annual Fee	1,000,000	
Trustee Fees	578,789	
Custodian Fees	108,775	
Audit fee	50,000	
Bank charges	935	
CDBL charges	29,456	
Printing and publication Expense	176,000	
Internet & Connectivity exp	18,400	
Shariah Meeting Expenses	59,725	
Subscription to Binjyog Shikha Tahobil of BSEC	10,000	
Amortization of DSC Shariah Index Subscription	4,658	
Amortization of Preliminary & Issue Exp.	1,025,707	
Trustee Meeting Expense	35,000	
Expense on Non Permissible Income	10,177	
Other Expenses	1,154	
	9,532,299	
Profit before adjustment of unrealised gain/(loss)	14,037,427	
Adjustment against investment -Unrealised gain / (loss)	(1,149,844)	
Net Profit for the period	12,887,583	
Earnings Per Unit (EPU)	0.13	

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Dhaka, Bangladesh	Mahfel Huq & Co
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Statement of Changes in Equity

For the period ended on 30 June 2017

Particulars	Amount in Taka				
	Capital Fund	Dividend equalisation reserve	Retained Earnings	Unrealized Gain	Total Equity
Balance at 12 February 2017	1,000,000,000	-	20,286,686	-	1,020,286,686
Net Profit during the period	-	-	12,887,583	-	12,887,583
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Balance at 30 June 2017	1,000,000,000	-	33,174,269	-	1,033,174,269

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Asset Manager	Trustee
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Statement of Cash Flows

For the period from Feb 12, 2017 to June 30, 2017

	Amount in taka	
	February 12, 2017 to June 30, 2017	
A. Cash Flows From / (used in) Operating Activities		
Profit from Money Market	8,705,759	
Income from Dividend income	3,713,114	
Income on Sale of Securities	974	
Change in Advances, Deposits & Prepayments	(5,043,115)	
Preliminary Expense	(26,941,413)	
Operating Expenses	(1,545,083)	
Unrealized Gain / Loss	(1,149,844)	
Net Cash From Operating Activities	(22,259,608)	
B. Cash Flows From/(used in) Investing Activities		
Net Investment Increased	(335,287,314)	
Net Cash used in Investing Activities	(335,287,314)	
C. Cash Flows from/(used in) Financing Activities		
Capital Fund Issued	-	
Net Cash used in Financing Activities	-	
Net cash flows (A+B+C)	(357,546,922)	
Cash & Cash Equivalents at beginning of the period	1,020,286,686	
Cash & Cash Equivalents at end of the period	662,739,764	
Net Operating Cash flow per unit	(0.22)	

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