

# Audited Financial Statements of SEML IBBL Shariah Fund

## For the Year Ended on June 30, 2018

### Statement of Financial Position As at June 30, 2018

	Amount in Taka	
	30-Jun-18	30-Jun-17
<b>ASSETS</b>		
Investment at Fair Value	548,908,047	335,287,314
Dividend Receivable	4,438,461	171,075
Money Market Profit Receivables	8,720,085	10,978,804
Advance Deposit & Prepayments	10,304,941	5,038,457
Cash & Cash Equivalents	454,496,631	662,739,764
Preliminary & Issue Expenses	23,222,303	25,915,706
	<b>1,050,090,468</b>	<b>1,040,131,120</b>
<b>LIABILITIES</b>		
Current Liabilities and Provisions	8,478,036	6,956,851
	<b>8,478,036</b>	<b>6,956,851</b>
<b>Net Assets</b>	<b>1,041,612,433</b>	<b>1,033,174,269</b>
<b>UNIT HOLDERS' EQUITY</b>		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	41,612,433	33,174,269
	<b>1,041,612,433</b>	<b>1,033,174,269</b>
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.42	10.33
At cost	10.80	10.34

On behalf of SEML IBBL Shariah Fund:

S/D	S/D
Asset Manager	Trustee
Strategic Equity Management Ltd.	Investment Corporation Of Bangladesh

Dhaka, Bangladesh  
Date: 8-8-2018

S/D  
Mahfel Huq & Co.  
Chartered Accountants

### Statement of Profit or Loss & other Comprehensive Income For the year ended June 30, 2018

	Amount in Taka	
	July 01, 2017 to June 30, 2018	Feb 12, 2017 to June 30, 2017
<b>INCOME</b>		
Profit from Money Market	35,486,470	19,684,563
Net Income on Sale of Securities	37,132,860	974
Dividend Income	21,175,863	3,884,189
	<b>93,795,193</b>	<b>23,569,726</b>
<b>EXPENSES</b>		
Management Fees	14,288,483	5,423,523
BSEC Annual Fees	1,033,176	1,000,000
DSE & CSC Annual Fee	1,000,000	1,000,000
Trustee Fees	1,541,846	578,789
CDBL Annual Fees	41,621	-
Custodian Fees	684,938	108,775
Audit fee	50,000	50,000
Bank charges	29,320	935
CDBL charges	83,865	29,456
IPO Application Fees -DSE	31,000	-
Printing and publication Expense	351,480	176,000
CDBL Data Connection Fees	56,200	18,400
Shariah Meeting Expenses	46,540	59,725
Subscription to Biniyog Shikha Tahobil of BSEC	-	10,000
Amortization of Preliminary & Issue Exp.	2,693,403	1,025,707
Amortization of DSE Shariah Index Subscription	170,000	4,658
Trustee Meeting Expense	115,000	35,000
Expense on Non Permissible Income	772,003	10,177
Other Expenses	77,175	1,154
	<b>23,066,050</b>	<b>9,532,299</b>
<b>Profit for the year</b>	<b>70,729,143</b>	<b>14,037,427</b>
(Provision)/Write back against investment	(37,290,979)	(1,149,844)
<b>Net Profit for the year</b>	<b>33,438,164</b>	<b>12,887,583</b>
<b>Earnings Per Unit (EPU)</b>	<b>0.33</b>	<b>0.13</b>

On behalf of SEML IBBL Shariah Fund:

S/D	S/D
Asset Manager	Trustee
Strategic Equity Management Ltd.	Investment Corporation Of Bangladesh

Dhaka, Bangladesh  
Date: 8-8-2018

S/D  
Mahfel Huq & Co.  
Chartered Accountants

### Statement of Changes in Equity For the year ended 30 June 2018

Particulars	Capital Fund	Retained Earnings	Total Equity
Balance at 01 July 2017	1,000,000,000	33,174,269	1,033,174,269
Net Profit during the period	-	33,438,164	33,438,164
Dividend paid	-	(25,000,000)	(25,000,000)
<b>Balance at 30 June 2018</b>	<b>1,000,000,000</b>	<b>41,612,433</b>	<b>1,041,612,433</b>

  

Particulars	Capital Fund	Retained Earnings	Total Equity
Balance at 12 February 2017	1,000,000,000	20,286,686	1,020,286,686
Net Profit during the period	-	12,887,583	12,887,583
<b>Balance at 30 June 2017</b>	<b>1,000,000,000</b>	<b>33,174,269</b>	<b>1,033,174,269</b>

On behalf of SEML IBBL Shariah Fund:

S/D	S/D
Asset Manager	Trustee
Strategic Equity Management Ltd.	Investment Corporation Of Bangladesh

Dhaka, Bangladesh  
Date: 8-8-2018

S/D  
Mahfel Huq & Co.  
Chartered Accountants

### Statement of Cash Flows For the year ended June 30, 2018

	Amount in taka	
	July 01, 2017 to June 30, 2018	Feb 12, 2017 to June 30, 2017
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Profit from Money Market	37,745,189	8,705,759
Income from Dividend income	16,908,477	3,713,114
Net Income on Sale of Securities	37,132,860	974
Change in Advances, Deposits & Prepayments	(5,436,484)	(5,043,115)
Preliminary & Issue Expense	-	(26,941,413)
Operating expenses	(18,681,463)	(1,545,083)
Unrealized Gain / (Loss)	-	(1,149,844)
<b>Net cash from Operating Activities</b>	<b>67,668,579</b>	<b>(22,259,608)</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment Increased	(250,911,712)	(335,287,314)
<b>Net cash used in investing Activities</b>	<b>(250,911,712)</b>	<b>(335,287,314)</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Capital Fund Issued	-	1,000,000,000
Dividend Paid	(25,000,000)	-
<b>Net Cash used in Financing Activities</b>	<b>(25,000,000)</b>	<b>1,000,000,000</b>
<b>Net Cash Flows (A+B+C)</b>	<b>(208,243,133)</b>	<b>642,453,078</b>
Cash & Cash Equivalents at Beginning of the Period	662,739,764	20,286,686
<b>Cash &amp; Cash Equivalents at End Of The Period</b>	<b>454,496,631</b>	<b>662,739,764</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.68</b>	<b>(0.22)</b>

On behalf of SEML IBBL Shariah Fund:

S/D	S/D
Asset Manager	Trustee
Strategic Equity Management Ltd.	Investment Corporation Of Bangladesh

Dhaka, Bangladesh  
Date: 8-8-2018

S/D  
Mahfel Huq & Co.  
Chartered Accountants

The details of published yearly financial statements (Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"